



"A Special Place for Everyone"



***Public Schools of  
Petoskey***

**ANNUAL BUDGET**

Fiscal Year 2009-2010

Revised Budget—February 18, 2010

# BUDGET DOCUMENTS



**PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2009-10 BUDGET  
FOR YEARS ENDED JUNE 30, 2010**

	<u>2008-09 Actual</u>	<u>2009-10 Proposed Budget</u>	<u>Budget Adjustment</u>	<u>2009-10 Revised Budget</u>
<b>REVENUE - GENERAL FUND</b>				
Property Taxes	\$ 14,898,182	\$ 16,485,124	\$ 393,475	\$ 16,878,599
Local Sources	295,748	493,369	(66,119)	427,250
State Sources	6,930,894	6,095,274	(795,844)	5,299,430
Interdistrict Sources	1,376,203	1,445,273	412,946	1,858,219
Federal Sources	1,648,295	1,850,329	(326,396)	1,523,933
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Total Revenues	\$ 25,149,322	\$ 26,369,369	\$ (381,938)	\$ 25,987,431
<b>OTHER FINANCING USES / (SOURCES)</b>				
Operating Transfers In: Food Service	35,000	50,000	(15,000)	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue and Other Financing Uses</b>	<b>\$ 25,184,322</b>	<b>\$ 26,419,369</b>	<b>\$ (396,938)</b>	<b>\$ 26,022,431</b>
	-	-	-	-
<b>EXPENDITURES</b>				
<b>Instruction:</b>				
Basic Programs	\$ 12,980,668	\$ 12,930,626	\$ 68,395	\$ 12,999,021
Added Needs	4,414,758	4,407,697	184,399	4,592,096
<b>Supporting Services</b>				
Support Services - Pupil	847,926	898,448	(6,641)	891,807
Support Services - Instructional Staff	920,285	988,015	(74,590)	913,425
Support Services - General Administration	499,703	544,500	(33,349)	511,151
Support Services - School Administration	1,590,474	1,559,581	(6,361)	1,553,220
Support Services - Business	536,275	547,649	8,125	555,774
Operation and Maintenance	2,322,795	2,300,665	(29,079)	2,271,586
Pupil Transportation Services	1,064,400	1,137,093	(16,492)	1,120,601
Staff/Personnel Services	2,176	2,000	(1,125)	875
<b>Community Services:</b>				
Community Services Direction	35,256	14,634	(1,048)	13,586
Community Activities	800	-	6,460	6,460
Non-Public School Pupils	9,464	9,519	18,852	28,371
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	\$ 25,224,980	\$ 25,340,427	\$ 117,546	\$ 25,457,973
<b>OTHER FINANCING USES</b>				
Operating Transfers Out	441,519	440,195	-	440,195
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 25,666,499</b>	<b>\$ 25,780,622</b>	<b>\$ 117,546</b>	<b>\$ 25,898,168</b>
	-	-	-	-
<b>Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses</b>	<b>\$ (482,177)</b>	<b>\$ 638,747</b>	<b>\$ (514,484)</b>	<b>\$ 124,263</b>
<b>FUND BALANCE, Beginning of Year</b>	<b>2,117,559</b>	<b>1,676,943</b>	<b>(41,561)</b>	<b>1,635,382</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, End of Year</b>	<b>\$ 1,635,382</b>	<b>\$ 2,315,690</b>	<b>\$ (556,045)</b>	<b>\$ 1,759,645</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Projected Unused Budget (1.5%)</b>		<b>380,106</b>	<b>1,763</b>	<b>381,870</b>
		<hr/>	<hr/>	<hr/>
<b>Restated FUND BALANCE, End of Year</b>		<b>\$ 2,695,796</b>	<b>\$ (554,282)</b>	<b>\$ 2,141,515</b>
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**PUBLIC SCHOOLS OF PETOSKEY  
SPECIAL REVENUE FUNDS  
2009-10 BUDGET - COMBINING STATEMENT  
FOR YEAR ENDED JUNE 30, 2010**

	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUES</b>				
Local Sources:				-
Sales and Admissions	\$ 670,548	\$ 685,030	\$ (68,719)	\$ 616,311
	-	-	-	-
State Sources	66,010	70,123	(4,578)	65,545
Federal Sources	<u>471,714</u>	<u>475,964</u>	<u>8,679</u>	<u>484,643</u>
Total Revenue	<u>\$ 1,208,272</u>	<u>\$ 1,231,117</u>	<u>\$ (64,618)</u>	<u>\$ 1,166,499</u>
		-	-	-
<b>OTHER FINANCING SOURCES</b>				
Operating Transfers In	<u>441,519</u>	<u>440,195</u>	-	<u>440,195</u>
Total Revenues and Other Financing Sources	<u>\$ 1,649,791</u>	<u>\$ 1,671,312</u>	<u>\$ (64,618)</u>	<u>\$ 1,606,694</u>
<b>EXPENDITURES</b>				
Salaries	\$ 191,875	\$ 212,270	\$ (11,975)	\$ 200,295
Benefits	109,518	85,587	9,451	95,038
Purchased Services	700,550	768,803	10,092	778,895
Materials and Supplies	539,586	536,138	(29,773)	506,365
Capital Outlay	<u>2,694</u>	<u>2,941</u>	<u>50,534</u>	<u>53,475</u>
Total Expenditures	<u>\$ 1,544,223</u>	<u>\$ 1,605,739</u>	<u>\$ 28,329</u>	<u>\$ 1,634,068</u>
<b>OTHER FINANCING USES</b>				
Operating Transfers Out	<u>35,000</u>	<u>50,000</u>	<u>(15,000)</u>	<u>35,000</u>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<u>1,579,223</u>	<u>1,655,739</u>	<u>13,329</u>	<u>1,669,068</u>
			-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<u>\$ 70,568</u>	<u>\$ 15,573</u>	<u>\$ (77,947)</u>	<u>\$ (62,374)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>30,083</u>	<u>177,484</u>	<u>(76,833)</u>	<u>100,651</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 100,651</u>	<u>\$ 193,057</u>	<u>\$ (154,780)</u>	<u>\$ 38,277</u>

**PUBLIC SCHOOLS OF PETOSKEY  
CAPITAL PROJECTS FUNDS - COMBINING STATEMENT  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUES</b>				
Local Sources:				
Property Taxes	\$ 1,865,248	\$ 1,857,239	\$ 31,258	\$ 1,888,497
Earnings on Investments	39,443	42,200	(3,500)	38,700
Rentals	33,954	25,000	-	25,000
Other Income	<u>3,453</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Revenues	<u>\$ 1,942,098</u>	<u>1,926,939</u>	<u>\$ 27,758</u>	<u>\$ 1,954,697</u>
<b>EXPENDITURES</b>				
Contracted Services	\$ 61,623	\$ 120,978	\$ 52,025	\$ 173,003
Supplies and Materials	-	-	-	-
Site and Site Improvements	49,050	-	-	-
Building Improvements	619,610	1,105,586	433,922	1,539,508
Furniture, Fixtures & Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 730,283</u>	<u>1,226,564</u>	<u>\$ 485,947</u>	<u>\$ 1,712,511</u>
<b>OTHER FINANCING USES</b>				
Transfers Out to Debt Service Fund	<u>132,854</u>	<u>132,854</u>	<u>-</u>	<u>132,854</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 863,137</u>	<u>1,359,418</u>	<u>\$ 485,947</u>	<u>\$ 1,845,365</u>
	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 1,078,961</b>	<b>567,521</b>	<b>\$ (458,189)</b>	<b>\$ 109,332</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>2,022,218</u>	<u>3,598,489</u>	<u>(497,310)</u>	<u>3,101,179</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 3,101,179</b></u>	<u><b>4,166,010</b></u>	<u><b>\$ (955,499)</b></u>	<u><b>\$ 3,210,511</b></u>

**PUBLIC SCHOOLS OF PETOSKEY  
DEBT SERVICE FUND  
2009-2010 BUDGET - Revised  
FOR YEAR ENDED JUNE 30, 2010**

	2008-09 Actual	2009-10 Initial Budget	Foster Land Contract	Veurink Land Contract	2005 Refunding Bonds	1998 Durant Bonds	2009-10 Revised Budget
<b>REVENUE:</b>							
Taxes	\$ 2,400,131	\$ 2,463,553	\$ -	\$ -	\$ 2,505,013	\$ -	\$ 2,505,013
State Grant	76,568	13,331	-	-	-	13,331	13,331
Interest on Investments	12,460	13,000	-	-	6,500	-	6,500
Total Revenue	\$ 2,489,159	\$ 2,489,884	\$ -	\$ -	\$ 2,511,513	\$ 13,331	\$ 2,524,844
<b>OTHER FINANCING SOURCES</b>							
Operating Transfers In	\$ 132,854	\$ 132,854	\$ 66,427	\$ 66,427	\$ -	\$ -	\$ 132,854
Total Revenue and Other Financing Sources	\$ 2,622,013	\$ 2,622,738	\$ 66,427	\$ 66,427	\$ 2,511,513	\$ 13,331	\$ 2,657,698
<b>EXPENDITURES:</b>							
Principal Payments	\$ 1,705,121	\$ 1,720,162	\$ 42,488	\$ 36,278	\$ 1,630,000	\$ 11,396	\$ 1,720,162
Interest	957,786	880,049	23,939	30,149	824,026	1,935	880,049
Fees	623	225	-	-	625	-	625
Tax Write Offs & Appeals	1,705	20,000	-	-	20,000	-	20,000
Total Expenditures	\$ 2,665,235	\$ 2,620,436	\$ 66,427	\$ 66,427	\$ 2,474,651	\$ 13,331	\$ 2,620,836
Total Expenditures and Other Financing Uses	\$ 2,665,235	\$ 2,620,436	\$ 66,427	\$ 66,427	\$ 2,474,651	\$ 13,331	\$ 2,620,836
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (43,222)</b>	<b>\$ 2,302</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,862</b>	<b>\$ -</b>	<b>\$ 36,862</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>301,994</b>	<b>193,928</b>	<b>-</b>	<b>-</b>	<b>301,994</b>	<b>-</b>	<b>301,994</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 258,772</b>	<b>\$ 196,230</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 338,856</b>	<b>\$ -</b>	<b>\$ 338,856</b>

# GENERAL FUND DETAIL



**PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

	2008-09 <u>Actual</u>	2009-10 <u>Proposed Budget</u>	Budget <u>Adjustment</u>	2009-10 <u>Revised Budget</u>
<b>REVENUE - GENERAL FUND</b>				
Property Taxes	14,898,182	16,485,124	393,475	16,878,599
Local Sources	295,748	493,369	(66,119)	427,250
State Sources	6,930,894	6,095,274	(795,844)	5,299,430
Interdistrict Sources	1,376,203	1,445,273	412,946	1,858,219
Federal Sources	1,648,295	1,850,329	(326,396)	1,523,933
<b>Total Revenues</b>	<u>25,149,322</u>	<u>26,369,369</u>	<u>(381,938)</u>	<u>25,987,431</u>
	-	-		-
<b>OTHER FINANCING USES / (SOURCES)</b>				
Operating Transfers In: Food Service	35,000	50,000	(15,000)	35,000
<b>Total Revenue and Other Financing Uses</b>	<u>25,184,322</u>	<u>26,419,369</u>	<u>(396,938)</u>	<u>26,022,431</u>
		-		
<b>EXPENDITURES</b>				
<b>Instruction</b>				
<b>Basic Programs:</b>				
Elementary Instruction				
Central	1,114,364	1,091,899	62,255	1,154,154
Central - ARRA	270,389	271,086	(70,265)	200,821
Lincoln	1,006,304	1,025,543	37,028	1,062,571
Lincoln - ARRA	241,338	242,081	(52,005)	190,076
Ottawa	1,510,006	1,422,556	(12,293)	1,410,263
Ottawa - ARRA	357,462	357,503	(99,345)	258,158
Sheridan	977,053	1,010,755	114,101	1,124,856
Sheridan - ARRA	236,994	236,489	(52,168)	184,321
Montessori	87,756	92,341	101	92,442
St. Francis	122,576	151,065	21,738	172,803
Title IIA - Class Size Reduction	-	-	-	-
Enrichment Program - Elementary	120,015	130,947	(2,220)	128,727
Middle School	3,015,648	2,991,834	66,011	3,057,845
Enrichment Program - Middle School	54,597	107,420	(20,622)	86,798
High School	3,722,174	3,688,791	34,320	3,723,111
Title IX - Indian Education	52,050	56,216	(2,542)	53,674
Pre-Kindergarten - Great Start Readiness Program	21,420	21,420	-	21,420
Enrichment Program - High School	9,682	-	24,078	24,078
Summer School	-	-	264	264
Summer School - Title I ARRA	-	-	24,257	24,257
Summer School - At Risk	3,607	-	-	-
Summer School - At Risk Carryover	57,233	32,680	(4,298)	28,382
<b>Added Needs:</b>				
Special Education				
Categorical - EMI	208,652	233,357	(7,136)	226,221
Categorical - TMI	156,131	166,529	(15,400)	151,129
Resource Rooms	1,883,584	1,911,340	(46,526)	1,864,814
Compensatory Education				
At-Risk - Section 31A	226,991	298,074	44,066	342,140
At-Risk - Section 31A - Carryover	179,188	-	124,738	124,738
Title I	328,086	368,929	(57,692)	311,237
Title I - Carryover	39,443	53,131	(16,573)	36,558
Title I - ARRA	-	-	99,362	99,362
Title V	-	654	(654)	-
Safe & Drug Free Schools	3,000	3,000	-	3,000
Title III - Limited English Proficiency	-	-	1,297	1,297
Vocational Education				
Vocational Education	922,524	804,687	55,748	860,435
Vocational Education - Resale	97,880	140,000	-	140,000
Char-Em Millage	290,270	349,076	3,169	352,245
Added Cost	79,009	78,920	-	78,920

PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010

	2008-09 Actual	2009-10 Proposed Budget	Budget Adjustment	2009-10 Revised Budget
<b>Supporting Services:</b>				
<b>Support Services - Pupil:</b>				
Guidance	321,563	339,705	(144,872)	194,833
Guidance - Voc Ed Millage	200,217	199,311	129,850	329,161
Guidance - Voc Ed Added Cost	14,093	15,299	-	15,299
Guidance - Perkins Title II	-	-	-	-
Health Services	245,388	268,495	-	268,495
Other Pupil Support Services	66,665	75,638	8,381	84,019
<b>Support Services - Instructional Staff:</b>				
Improvement of Instruction - Title I	3,848	-	-	-
Improvement of Instruction - Title IIA	79,468	78,104	9,549	87,653
Improvement of Instruction - Title II D	3,256	3,256	(3,256)	-
Improvement of Instruction - ARRA Title II D	-	-	6,222	6,222
Library	329,728	333,748	6,756	340,504
Computer Assisted Instruction	194,318	212,858	(8,049)	204,809
Computer Assisted Instruction - Durant	5,893	-	-	-
Curriculum Development	117,710	124,389	(15,543)	108,846
Curriculum Development - At Risk C/O	-	17,894	(17,894)	-
Curriculum Development - Title I	-	3,850	6,945	10,795
Curriculum Development - Title I - Carryover	-	-	-	-
Curriculum Development - Title IIA - Improvement of Instruction	21,608	21,608	(10,813)	10,795
Special Education - General	149,374	20,929	88,482	109,411
Special Education - IDEA Flowthrough	-	140,888	(140,888)	-
Special Education - IDEA SPSR	-	-	2,500	2,500
Academic Student Assessment	15,082	15,084	(1,194)	13,890
Academic Student Assessment - At Risk	-	15,407	2,593	18,000
<b>Support Services - General Administration:</b>				
Board of Education	49,197	73,000	3,190	76,190
Executive Administration	450,506	471,500	(36,539)	434,961
<b>Support Services - School Administration:</b>				
Office of the Principal	1,501,297	1,450,462	1,866	1,452,328
Office of the Principal - Voc Ed Millage	82,603	102,119	(8,227)	93,892
Other School Administration	6,574	7,000	-	7,000
<b>Support Services - Business</b>				
Fiscal Services	536,275	543,954	4,319	548,273
Fiscal Services - At Risk C/O	-	3,695	(3,695)	-
Fiscal Services - Title I	-	-	7,501	7,501
<b>Operations and Maintenance</b>				
Operating Buildings Services	2,270,537	2,243,180	(23,487)	2,219,693
Security Services	52,258	57,485	(5,592)	51,893
<b>Pupil Transportation Services</b>	1,064,400	1,137,093	(16,492)	1,120,601
<b>Central Support Services</b>				
Staff/Personnel Services - Title II A	2,176	2,000	(1,125)	875
<b>Support Services - Other:</b>				
<b>Community Services</b>				
Community Education	35,256	14,634	(1,048)	13,586
Community Activities - Title I	800	-	5,460	5,460
Community Activities - ARRA Title II D	-	-	1,000	1,000
Non-Public School Pupils - Title I	8,014	-	21,051	21,051
Non-Public School Pupils - Title II A	1,450	9,519	(2,199)	7,320
<b>Total Expenditures</b>	<u>25,224,980</u>	<u>25,340,427</u>	<u>117,546</u>	<u>25,457,973</u>
<b>OTHER FINANCING USES</b>				
Operating Transfers Out: Athletics	441,519	440,195	-	440,195
<b>Total Expenditures and Other Financing Uses</b>	<u>25,666,499</u>	<u>25,780,622</u>	<u>117,546</u>	<u>25,898,168</u>
<b>Excess (Deficiency) of Revenue over Expenditures and Other Financing Uses</b>	<u>\$ (482,177)</u>	<u>\$ 638,747</u>	<u>\$ (514,484)</u>	<u>\$ 124,263</u>
<b>FUND BALANCE, Beginning of Year</b>	<u>2,117,559</u>	<u>1,676,943</u>	<u>(41,561)</u>	<u>1,635,382</u>
<b>FUND BALANCE, End of Year</b>	<u>\$ 1,635,382</u>	<u>\$ 2,315,690</u>	<u>\$ (556,045)</u>	<u>\$ 1,759,645</u>
<b>Projected Unused Budget (1.5%)</b>		380,106	1,763	381,870
<b>Restated FUND BALANCE, End of Year</b>		<u>2,695,796</u>	<u>(554,282)</u>	<u>\$ 2,141,515</u>

PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010

	2008-09 <u>Actual</u>	2009-10 <u>Proposed Budget</u>	Budget <u>Adjustment</u>	2009-10 <u>Revised Budget</u>
<b>Summary:</b>				
Salaries	12,994,020	12,851,592	(4,466)	12,847,126
Fringes	6,990,433	7,048,429	(175,817)	6,872,612
Purchased Services	3,578,254	3,755,363	239,974	3,995,337
Supplies	1,601,053	1,518,393	57,691	1,576,084
Capital Outlay	61,220	166,650	164	166,814
	-	-	-	-
Total Expenditures	<u>25,224,980</u>	<u>25,340,427</u>	<u>117,546</u>	<u>25,457,973</u>
	-	-	-	-
<b>Out-Going Transfer Detail</b>				
Athletic Salary	232,165	143,033	-	143,033
Athletic Fringes	57,231	34,854	-	34,854
Athletic Purchased Services	159,176	218,921	-	218,921
Athletic Supplies	-	43,387	-	43,387
Food Service Costs	-	-	-	-
	<u>448,572</u>	<u>440,195</u>	<u>-</u>	<u>440,195</u>
	7,053	-	-	-
<b>Summary with Athletic Detail And Unused Budget Included:</b>				
Salaries	13,226,185	12,994,625	(4,466)	12,990,159
Fringes	7,047,664	7,083,283	(175,817)	6,907,466
Purchased Services	3,737,430	3,974,284	239,974	4,214,258
Supplies	1,601,053	1,181,674	55,928	1,237,601
Capital Outlay	61,220	166,650	164	166,814
	-	-	-	-
Total Expenditures	<u>25,673,552</u>	<u>25,400,516</u>	<u>115,783</u>	<u>25,516,298</u>
	-	-	-	-

Public Schools of Petoskey  
2009-2010 Budget  
Reconciliation of Proposed Budget with Current Budget  
February 18, 2010

<b>Revenue Changes</b>		
<b>Property Taxes:</b>		
Change in state aid funding and related taxable values	\$ 393,475	
Revenue sharing board estimate revised	-	
<b>Total Property Taxes</b>		<b>\$ 393,475</b>
<b>Local Sources:</b>		
Interest income lowered due to less fund balance and lower interest rates	\$ (35,000.00)	
Adjust Voc Ed tuition closer to prior year actual	(31,119)	
<b>Total Local Sources</b>		<b>\$ (66,119)</b>
<b>State Sources:</b>		
Changes in reported taxable value	\$ (393,475)	
Blended pupil count 23.28 FTE lower than estimated on 6-30-09	(170,316)	
Foundation Allowance decrease of \$451, budgeted \$375	(222,793)	
Portion of cut allocated to At Risk	56,839	
Captured foundation for Choice students adjustment to actual	(2,830)	
Declining enrollment categorical adjustment per State budget	5,127	
Prior adjustments to State Aid	(213,906)	
At Risk allocation adjustment to revised expenditure budget	46,659	
At Risk carryover adjusted to actual	98,851	
<b>Total State Sources</b>		<b>\$ (795,844)</b>
<b>Interdistrict Sources</b>		
Other Reimbursed Costs - SPED millage funding increase	\$ 288,154	
Voc Ed millage - Adjust revenue to match expenditure budget	124,792	
<b>Total Interdistrict Sources</b>		<b>\$ 412,946</b>
<b>Federal Sources</b>		
ARRA Stabilization funds - adjust to actual per State	(271,736)	
Title IX - Indian Education - Adjust to actual grant	(2,542)	
Title I - Adjust to revised expenditure budget	(16,735)	
Title I Carryover - Adjust to actual	(16,573)	
Title I ARRA - Adjust to actual grant amount	123,619	
Title II D - Adjust to actual	3,966	
IDEA Flow Through - ISD absorbing 100%; increasing SPED millage \$	(136,000)	
Grants not renewed or changed in current year	(10,395)	
<b>Total Federal Sources</b>		<b>\$ (326,396)</b>
<b>Operating Transfers In</b>		
Food Service	\$ (15,000)	
<b>Total Operating Transfers Out</b>		<b>\$ (15,000)</b>
<b>Total Revenue Changes</b>		<b>\$ (396,938)</b>

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<b>Expenditure Changes</b>		
<b>Central</b>		
Degree Changes	\$ 2,780	
Other payroll adjustments: ARRA less than anticipated	66,702	
Other payroll adjustments: Contract settlement	9,818	
Retirement changes due to changes, leaves, & adjustments	10,958	
FICA changes due to changes, leaves, & adjustments	6,096	
Insurance changes	(10,571)	
Substitute services - LT Sub for Cleary	(4,468)	
Purchased services	(100)	
Supplies, textbooks, conferences, etc changes	(18,960)	
Total Central		<b>\$ 62,255</b>
<b>Central - ARRA</b>		
Other payroll adjustments: ARRA less than anticipated	\$ (66,702)	
Retirement changes due to changes, leaves, & adjustments	(10,327)	
FICA changes due to changes, leaves, & adjustments	(5,130)	
Insurance changes	(2,433)	
Substitute services - move to actual	2,886	
Purchased services	-	
Supplies, textbooks, conferences, etc changes	11,441	
Total Central		<b>\$ (70,265)</b>
<b>Lincoln</b>		
Other payroll adjustments: Westerman assignment adjust	\$ (3,260)	
Other payroll adjustments: ARRA less than anticipated	49,586	
Other payroll adjustments: Contract settlement	9,498	
Retirement changes due to changes, leaves, & adjustments	8,252	
FICA changes due to changes, leaves, & adjustments	4,306	
Insurance changes	(9,650)	
Substitute services - LT sub	(1,704)	
Purchased services	130	
Supplies, materials, textbooks, etc.	(20,130)	
Total Lincoln		<b>\$ 37,028</b>
<b>Lincoln - ARRA</b>		
Other payroll adjustments: ARRA less than anticipated	\$ (49,586)	
Retirement changes due to changes, leaves, & adjustments	(7,672)	
FICA changes due to changes, leaves, & adjustments	(3,827)	
Insurance changes	(3,836)	
Substitute services - LT sub	1,633	
Supplies, materials, textbooks, etc.	11,283	
Total Lincoln		<b>\$ (52,005)</b>

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<b>Expenditure Changes</b>		
<b>Ottawa</b>		
Degree Changes	\$ 1,493	
Long term leaves: Penberthy	(7,378)	
Add 0.5 FTE Teaching position: Gendich	21,386	
Full time teacher to half time: Olson	(23,899)	
Transfer 1.0 FTE Teaching position to different building: Leestma	(68,843)	
Other payroll adjustments: ARRA less than anticipated	85,292	
Other payroll adjustments: Contract settlement	12,895	
Retirement changes due to changes, leaves, & adjustments	1,811	
FICA changes due to changes, leaves, & adjustments	2,292	
Insurance changes	(34,514)	
Substitute services - LT subs for Penberthy	15,547	
Supplies, materials, textbooks, etc.	(18,375)	
Total Ottawa		<b>\$ (12,293)</b>
<b>Ottawa-ARRA</b>		
Other payroll adjustments: ARRA less than anticipated	\$ (85,292)	
Retirement changes due to changes, leaves, & adjustments	(13,374)	
FICA changes due to changes, leaves, & adjustments	(6,613)	
Insurance changes	(5,094)	
Substitute services - LT subs for Rogier	(715)	
Supplies, materials, textbooks, etc.	11,743	
Total Ottawa		<b>\$ (99,345)</b>
<b>Sheridan</b>		
Degree Changes	\$ 574	
Long term leaves: Jess	(10,153)	
Other payroll adjustments: Leestma and Westerman assignment adjust	37,733	
Other payroll adjustments: ARRA less than anticipated	50,482	
Other payroll adjustments: Contract settlement	9,247	
Other payroll adjustments: LT Sub for Jess: Whitley	12,601	
Retirement changes due to changes, leaves, & adjustments	15,840	
FICA changes due to changes, leaves, & adjustments	7,722	
Insurance changes	(1,064)	
Substitute services - LT sub	8,228	
Supplies, materials, textbooks, etc.	(17,109)	
Total Lincoln		<b>\$ 114,101</b>
<b>Sheridan - ARRA</b>		
Degree Changes	\$ -	
Other payroll adjustments: ARRA less than anticipated	(50,482)	
Retirement changes due to changes, leaves, & adjustments	(7,832)	
FICA changes due to changes, leaves, & adjustments	(3,917)	
Insurance changes	(1,520)	
Substitute services - LT sub	2,375	
Supplies, materials, textbooks, etc.	9,208	
Total Lincoln		<b>\$ (52,168)</b>

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<b>Expenditure Changes</b>		
<b>Montessori</b>		
Other payroll adjustments: Contract settlement	\$ 890	
Retirement changes due to changes, leaves, & adjustments	115	
FICA changes due to changes, leaves, & adjustments	68	
Insurance changes	(972.00)	
Total St. Francis		<b>\$ 101</b>
<b>St. Francis</b>		
Transfer 0.75 FTE Teaching position to building: Leestma	\$ 18,029	
Other payroll adjustments: Contract settlement	1,414.50	
Retirement changes due to changes, leaves, & adjustments	3,237	
FICA changes due to changes, leaves, & adjustments	1,488	
Insurance changes	(2,431)	
Total St. Francis		<b>\$ 21,738</b>
<b>Title II A - Class Size Reduction</b>		
Supplies, materials, textbooks, etc.	\$ -	
Total Enrichment		<b>\$ -</b>
<b>Enrichment - Elementary</b>		
Other payroll adjustments: Contract settlement	\$ 1,515	
Retirement changes due to changes, leaves, & adjustments	212	
FICA changes due to changes, leaves, & adjustments	117	
Insurance changes	(1,056)	
Substitute services	(3,008)	
Supplies, materials, textbooks, etc.	-	
Total Enrichment		<b>\$ (2,220)</b>
<b>Middle School</b>		
Degree Changes:	\$ 4,886	
Long term leaves: Daniel	(8,884)	
Other payroll adjustments: Schedule B changes	(3,188)	
Other payroll adjustments: Contract settlement	28,442	
Other payroll adjustments: Add overload - Racignol, Wright	5,089	
Other payroll adjustments: Transfer .2 FTE to SFX - Westerman	(2,825)	
Retirement changes due to changes, leaves, & adjustments	2,836	
FICA changes due to changes, leaves, & adjustments	1,675	
Insurance changes	(16,198)	
Substitute services: LT sub for Daniel	19,682	
Purchased services: pupil services increase	3,300	
Supplies, materials, textbooks, etc.: Textbook adoption	31,196	
Total Middle School		<b>\$ 66,011</b>

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<b>Expenditure Changes</b>		
<b>Enrichment - PMS</b>		
Other payroll adjustments: Shift teacher time to PHS	\$ (13,988)	
Other payroll adjustments: Contract settlement	1,034.00	
Retirement changes due to changes, leaves, & adjustments	(2,235)	
FICA changes due to changes, leaves, & adjustments	(991)	
Insurance changes	(4,242)	
Purchased Services	385	
Supplies, materials, textbooks, etc.	(585)	
Total Enrichment		<b>\$ (20,622)</b>
<b>High School</b>		
Degree Changes	\$ 15,567	
Overload classes added: Bailey, Jorgensen	(11,807)	
Long term leaves:Saunders	(2,352)	
Other payroll adjustments: Contract settlement	33,901	
Other payroll adjustments: Bergmann / Whitley	(18,243)	
Other payroll adjustments: Schedule B changes	15,366	
Retirement changes due to changes, leaves, & adjustments	1,159	
FICA changes due to changes, leaves, & adjustments	422	
Insurance changes	(30,723)	
Substitute services	10,034	
Supplies, materials, textbooks, etc. - Textbooks for Science	20,996	
Total High School		<b>\$ 34,320</b>
<b>Title IX - Indian Ed</b>		
Other payroll adjustments:	\$ 2,607	
Retirement changes due to changes, leaves, & adjustments	429	
FICA changes due to changes, leaves, & adjustments	632	
Insurance changes	(10,314)	
Purchased services	1,590	
Supplies, materials, textbooks, etc.	2,514	
Total Title IX - Indian Ed		<b>\$ (2,542)</b>
<b>Enrichment - PHS</b>		
Other payroll adjustments: Shift teacher time to PHS	\$ 13,988	
Other payroll adjustments: Contract settlement	2,500	
Retirement changes due to changes, leaves, & adjustments	2,833	
FICA changes due to changes, leaves, & adjustments	1,284	
Insurance changes	3,273	
Supplies, materials, textbooks, etc.	200	
Total Enrichment		<b>\$ 24,078</b>
<b>Summer School</b>		
Other payroll adjustments:Adjust salaries and wages to actual	\$ 213	
Retirement changes due to changes, leaves, & adjustments	35	
FICA changes due to changes, leaves, & adjustments	16	
Total Summer School		<b>\$ 264</b>

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<b>Expenditure Changes</b>		
<b>Summer School - Title I ARRA</b>		
Contracted Tutors	\$ 22,757	
Supplies, materials, textbooks, etc.	<u>1,500</u>	
Total Summer School - Title I ARRA		<b>\$ 24,257</b>
<b>Summer School - At Risk Carryover</b>		
Other payroll adjustments: Adjust salaries and wages to actual	\$ 19,102	
Retirement changes due to changes, leaves, & adjustments	3,202	
FICA changes due to changes, leaves, & adjustments	1,375	
Contracted Tutors	2,376	
Supplies, materials, textbooks, etc.	<u>(30,353)</u>	
Total Summer School - At Risk Carryover		<b>\$ (4,298)</b>
<b>Special Education - EMI</b>		
Long term leaves: Loe	\$ (16,888)	
Other payroll adjustments: Contract settlement	761	
Retirement changes due to changes, leaves, & adjustments	(2,813)	
FICA changes due to changes, leaves, & adjustments	(1,260)	
Insurance changes	(1,316)	
Substitute services	<u>14,380</u>	
Total Special Education - EMI		<b>\$ (7,136)</b>
<b>Special Education - TMI</b>		
Overloads: Armstrong	\$ (12,161)	
Other payroll adjustments:	(528)	
Other payroll adjustments: Contract settlement	1,280	
Retirement changes due to changes, leaves, & adjustments	(1,998)	
FICA changes due to changes, leaves, & adjustments	(879)	
Insurance changes	(1,080)	
Substitute services	(14)	
Supplies, materials, textbooks, etc.	<u>(20)</u>	
Total Special Education - TMI		<b>\$ (15,400)</b>
<b>Special Education - Resource Room</b>		
Degree Changes:	\$ 617	
Reduced positions: 2.5 FTE aide position	(38,066)	
Other payroll adjustments: Contract settlement	11,364	
Retirement changes due to changes, leaves, & adjustments	(5,089)	
FICA changes due to changes, leaves, & adjustments	(2,559)	
Insurance changes	(30,681)	
Contracted services - Add one temporary aide	18,472	
Supplies, materials, textbooks, etc.	<u>(584)</u>	
Total Special Education - Resource Room		<b>\$ (46,526)</b>

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<b>Expenditure Changes</b>		
<b>At Risk</b>		
Other payroll adjustments: Aides moved from At Risk	\$ 35,240	
Other payroll adjustments: Contract settlement	251	
Retirement changes due to changes, leaves, & adjustments	6,284	
FICA changes due to changes, leaves, & adjustments	2,627	
Insurance changes	30,401	
Tutoring services	(10,240)	
Supplies, materials, textbooks, etc.	(20,497)	
Total At Risk		<b>\$ 44,066</b>
<b>At Risk Carryover</b>		
Other payroll adjustments: Staff moved from At Risk	43,876	
Retirement changes due to changes, leaves, & adjustments	7,434	
FICA changes due to changes, leaves, & adjustments	3,512	
Insurance changes	26,071	
Tutoring services	43,845	
Total At Risk Carryover		<b>\$ 124,738</b>
<b>Title I</b>		
Other payroll adjustments: Aides shifted between Title I and At Risk C/O	(28,933)	
Retirement changes due to changes, leaves, & adjustments	(4,273)	
FICA changes due to changes, leaves, & adjustments	(2,305)	
Insurance changes	(18,318)	
Tutoring Services	(3,277)	
Purchased Services	6,423	
Supplies, materials, textbooks, etc.	(7,009)	
Total Title I		<b>\$ (57,692)</b>
<b>Title I Carryover</b>		
Other payroll adjustments: Aides shifted to At Risk C/O	\$ (10,659)	
Retirement changes due to changes, leaves, & adjustments	2,037	
FICA changes due to changes, leaves, & adjustments	958	
Insurance changes	(26,006)	
Tutoring Services	3,016	
Supplies, materials, textbooks, etc.	14,081	
Total Title I		<b>\$ (16,573)</b>
<b>Title I ARRA</b>		
Tutoring Services	\$ 42,461	
Supplies, materials, textbooks, etc.	56,901	
Total Title I ARRA		<b>\$ 99,362</b>
<b>Title V</b>		
Grant eliminated in CY budget by State	\$ (654)	
Total Title V		<b>\$ (654)</b>
<b>Title III</b>		
Added grant for LEP learners	\$ 1,297	
Total Title III		<b>\$ 1,297</b>

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<b>Expenditure Changes</b>		
<b>Voc Ed</b>		
Add back 0.5 FTE - Culinary Arts	\$ 10,088	
Add back 1.0 FTE - Culinary Arts	25,226	
Other payroll adjustments: Contract settlement	7,627	
Retirement changes due to changes, leaves, & adjustments	6,970	
FICA changes due to changes, leaves, & adjustments	3,615	
Insurance changes - Change from Cash in lieu to full family coverage	2,308	
Substitute services	(86.00)	
Total Voc Ed		<b>\$ 55,748</b>
<b>Voc Ed - Resale</b>		
Supplies, materials, textbooks, etc.	\$ -	
Voc Ed house building supplies	-	
Total Voc Ed		<b>\$ -</b>
<b>Voc Ed Millage</b>		
Other payroll adjustments: Various	\$ (1,477)	
Retirement changes due to changes, leaves, & adjustments	(451)	
FICA changes due to changes, leaves, & adjustments	(616)	
Insurance changes	(110.00)	
Supplies, materials, textbooks, etc.	5,659	
Capital Outlay	164	
Total Voc Ed Millage		<b>\$ 3,169</b>
<b>Voc Ed - Added Cost</b>		
Capital Outlay	\$ -	
Total Voc Ed - Added Cost		<b>\$ -</b>
<b>Guidance</b>		
Other payroll adjustments: Shift costs to Millage	\$ (108,097)	
Other payroll adjustments: Contract settlement	3,517	
Retirement changes due to changes, leaves, & adjustments	(17,856)	
FICA changes due to changes, leaves, & adjustments	(8,834)	
Insurance changes	(13,602)	
Total Guidance		<b>\$ (144,872)</b>
<b>Guidance - Voc Ed Millage</b>		
Other payroll adjustments: Shift costs to millage	\$ 108,097	
Other payroll adjustments: other payroll adjusts	(13,557)	
Other payroll adjustments: Contract settlement	1,502	
Retirement changes due to changes, leaves, & adjustments	16,192	
FICA changes due to changes, leaves, & adjustments	8,031	
Insurance changes	9,585	
Total Guidance		<b>\$ 129,850</b>

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<b>Expenditure Changes</b>		
<b>Guidance - Voc Ed Added Cost</b>		
Other payroll adjustments	\$ 139	
Retirement changes due to changes, leaves, & adjustments	18	
FICA changes due to changes, leaves, & adjustments	11	
Insurance changes	(146)	
Supplies, materials, textbooks, etc.	(22)	
Total Guidance		\$ -
<b>Health Services</b>		
Supplies, materials, textbooks, etc.	\$ -	
Total Other Pupil Support Services		\$ -
<b>Other Pupil Support Services</b>		
Other payroll adjustments: Transfer Noon Hour Monitors to PCMI	\$ (42,513)	
Retirement changes due to changes, leaves, & adjustments	(6,960)	
FICA changes due to changes, leaves, & adjustments	(3,252)	
Insurance changes	(165)	
Purchased Services - Noon Hour Monitors	61,271	
Total Other Pupil Support Services		\$ 8,381
<b>Improvement of Instruction - Title II A</b>		
Other payroll adjustments	\$ 411	
Retirement changes due to changes, leaves, & adjustments	133	
FICA changes due to changes, leaves, & adjustments	62	
Insurance changes	(52)	
Substitute services for in-services	1,815	
Purchased services - In Services	8,926	
Supplies, materials, textbooks, etc.	(1,746)	
Total Technology		\$ 9,549
<b>Improvement of Instruction - Title II D</b>		
Other payroll adjustments:	\$ (220)	
Substitute services for in-services	(3,036)	
Total Title II D		\$ (3,256)
<b>Improvement of Instruction - Title II D - ARRA</b>		
Substitute services for in-services	\$ 1,500	
Purchased services	3,722	
Supplies, materials, textbooks, etc.	1,000	
Total Title II D		\$ 6,222

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<b>Expenditure Changes</b>		
<b>Library</b>		
Degree Changes:	\$ 2,827	
Other payroll adjustments: Contract settlement	995	
Other payroll adjustments: Replace aide with contracted employee	(17,163)	
Retirement changes due to changes, leaves, & adjustments	(2,772)	
FICA changes due to changes, leaves, & adjustments	(1,613)	
Insurance changes	(1,068)	
Contracted Services - Media Aide	25,550	
Total Library		\$ 6,756
<b>Computer Assisted Instruction</b>		
Other payroll adjustments: Bates	\$ (2,899)	
Retirement changes due to changes, leaves, & adjustments	(573)	
FICA changes due to changes, leaves, & adjustments	(221)	
Insurance changes	(4,356)	
Total Technology		\$ (8,049)
<b>Computer Assisted Instruction - Durant</b>		
Supplies, materials, textbooks, etc.	\$ -	
Total Technology - Durant		\$ -
<b>Computer Assisted Instruction - Title I D</b>		
Supplies, materials, textbooks, etc.	\$ -	
Total Title I D		\$ -
<b>Curriculum</b>		
Other payroll adjustments: Partial Slanec costs to grants	\$ (11,128)	
Retirement changes due to changes, leaves, & adjustments	(1,932)	
FICA changes due to changes, leaves, & adjustments	(850)	
Insurance changes	(1,633)	
Purchased services	200	
Supplies, materials, textbooks, etc.	(200)	
Total Curriculum		\$ (15,543)
<b>Curriculum - At Risk Carryover</b>		
Other payroll adjustments: Partial Slanec costs moved to Title I	\$ (7,644)	
Retirement changes due to changes, leaves, & adjustments	(1,264)	
FICA changes due to changes, leaves, & adjustments	(585)	
Insurance changes	(1,961)	
Supplies, materials, textbooks, etc.	(6,440)	
Total Curriculum		\$ (17,894)
<b>Curriculum - Title I</b>		
Other payroll adjustments: Partial Slanec costs	\$ 5,560	
Retirement changes due to changes, leaves, & adjustments	942	
FICA changes due to changes, leaves, & adjustments	447	
Insurance changes	3,846	
Purchased services	(3,850)	
Total Curriculum		\$ 6,945

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<b>Expenditure Changes</b>		
<b>Curriculum - Title IIA</b>		
Other payroll adjustments: Partial Slanec costs	\$ (7,242)	
Retirement changes due to changes, leaves, & adjustments	(1,166)	
FICA changes due to changes, leaves, & adjustments	(554)	
Insurance changes	(1,851)	
Total Curriculum		<b>\$ (10,813)</b>
<b>Special Education - General</b>		
Other payroll adjustments: Move costs from SPED ARRA grant	\$ 87,662	
Other payroll adjustments: Eliminate 1.0 FTE SPED Director	(78,406)	
Other payroll adjustments: Add 0.5 FTE Slanec support	20,896	
Other payroll adjustments: Add 0.15 Baxter support	9,970	
Other payroll adjustments: Add secretarial support	16,282	
Retirement changes due to changes, leaves, & adjustments	9,504	
FICA changes due to changes, leaves, & adjustments	4,874	
Insurance changes	17,146	
Purchased services	1,804	
Supplies, materials, textbooks, etc.	(1,250)	
Total Special Education - General		<b>\$ 88,482</b>
<b>Special Education - IDEA Flowthrough</b>		
Other payroll adjustments: Move costs to SPED General	\$ (103,644)	
Retirement changes due to changes, leaves, & adjustments	(17,620)	
FICA changes due to changes, leaves, & adjustments	(8,420)	
Insurance changes	(11,204)	
Total Special Education - General		<b>\$ (140,888)</b>
<b>Special Education - IDEA SPSR</b>		
Grant added	\$ -	
Other	2,500	
Total Voc Ed		<b>\$ 2,500</b>
<b>Academic Student Assessment</b>		
Purchased services	\$ (1,194)	
Total Special Education - General		<b>\$ (1,194)</b>
<b>Academic Student Assessment - At Risk</b>		
Purchased services	\$ (8,873)	
Supplies, materials, textbooks, etc.	11,466	
Total Special Education - General		<b>\$ 2,593</b>
<b>Board of Education</b>		
Audit fees	\$ 3,190	
Total Board of Education		<b>\$ 3,190</b>
<b>Executive Administration</b>		
Insurance changes	\$ (1,028)	
Montessori payments: Reduced state aid	(35,511)	
Total Executive Administration		<b>\$ (36,539)</b>

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<b>Expenditure Changes</b>		
<b>Office of the Principal</b>		
Other payroll adjustments: PHS Principals	\$ 183	
Retirement changes due to changes, leaves, & adjustments	(9,955)	
FICA changes due to changes, leaves, & adjustments	(5,353)	
Insurance changes	3,941	
Contracted Services - ContractEd, PMP	14,872	
Purchased Services	(1,116)	
Supplies, materials, textbooks, etc.	(706)	
Total Office of the Principal		<b>\$ 1,866</b>
<b>Office of the Principal - Voc Ed Millage</b>		
Other payroll adjustments: PHS Principals	\$ (6,360)	
Retirement changes due to changes, leaves, & adjustments	(1,118)	
FICA changes due to changes, leaves, & adjustments	(486)	
Insurance changes	(263)	
Total Office of the Principal		<b>\$ (8,227)</b>
<b>Support Services - Business</b>		
Retirement changes due to changes, leaves, & adjustments	\$ 298	
FICA changes due to changes, leaves, & adjustments	195	
Insurance changes	(674)	
Unemployment compensation changes	4,500	
Total Support Services - Business		<b>\$ 4,319</b>
<b>Support Services - Business - At Risk C/O</b>		
Other payroll adjustments: Cartwright	\$ (2,558)	
Retirement changes due to changes, leaves, & adjustments	(423)	
FICA changes due to changes, leaves, & adjustments	(196)	
Insurance changes	(518)	
Total Support Services - Business		<b>\$ (3,695)</b>
<b>Support Services - Business - Title I</b>		
Other payroll adjustments: Cartwright	\$ 5,182	
Retirement changes due to changes, leaves, & adjustments	878	
FICA changes due to changes, leaves, & adjustments	396	
Insurance changes	1,045	
Total Support Services - Business		<b>\$ 7,501</b>
<b>Operations and Maintenance</b>		
Other payroll adjustments: Loss of Neiswander	\$ (5,874)	
Retirement changes due to changes, leaves, & adjustments	(1,252)	
FICA changes due to changes, leaves, & adjustments	(450)	
Insurance changes	(7,470)	
Contracted Services - Custodial Services: Shifted subs and replacements	13,207	
Property / Casualty Insurance changes	10,752	
Refuse removal	(8,000)	
Contracted Services - Repairs & Service	(24,400)	
Total Operations and Maintenance		<b>\$ (23,487)</b>

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<b>Expenditure Changes</b>		
<b>Security Services</b>		
Liaison Officer cost sharing	\$ (5,592)	
Supplies, materials, textbooks, etc.	-	
Total Security Services	-	\$ (5,592)
<b>Pupil Transportation Services</b>		
Regular contract changes	\$ (16,492)	
Field Trip changes	-	
Total Pupil Transportation Services	-	\$ (16,492)
<b>Central Support Services - Title IIA</b>		
Purchased Services	\$ (1,125)	
Supplies, materials, textbooks, etc.	-	
Total Central Support Services - Title II A	-	\$ (1,125)
<b>Community Services</b>		
Other payroll adjustments: Instructors	\$ 26	
Retirement changes due to changes, leaves, & adjustments	297	
FICA changes due to changes, leaves, & adjustments	134	
Insurance changes	3	
Substitute services	(758)	
Supplies, materials, textbooks, etc.	(750)	
Total Community Services	-	\$ (1,048)
<b>Community Activities - Title I</b>		
Supplies - Parental involvement activities	\$ 5,460	
Total Community Activities - Title I	5,460	\$ 5,460
<b>Community Activities - Title II D - ARRA</b>		
Purchased Services	\$ 500	
Supplies - Parental involvement activities	500	
Total Community Activities - Title II D	1,000	\$ 1,000
<b>Non-public School Pupils - Title I</b>		
Other payroll adjustments: Aide	\$ 4,223	
Retirement changes due to changes, leaves, & adjustments	612	
FICA changes due to changes, leaves, & adjustments	276	
Insurance changes	2,901	
Supplies, materials, textbooks, etc.	13,039	
Total Non-public School Pupils - Title I	21,051	\$ 21,051
<b>Non-public School Pupils - Title IIA</b>		
Purchased Services	\$ 4,867	
Supplies, materials, textbooks, etc.	(7,066)	
Total Non-public School Pupils - Title II A	(2,199)	\$ (2,199)

Public Schools of Petoskey  
 2009-2010 Budget  
 Reconciliation of Proposed Budget with Current Budget  
 February 18, 2010

<b>Expenditure Changes</b>		
<b>Operating Transfers Out</b>		
Athletics	\$ -	
Food Service	-	
Total Operating Transfers Out	<u>          </u>	\$ -
<b>Total Changes</b>		<b>\$ 117,546</b>

Public Schools of Petoskey  
2009-2010 Budget  
Reconciliation of Proposed Budget with Current Budget  
February 18, 2010

<b>Expenditure Changes</b>		
<b>Summary By Function</b>		
<b>Employee Salaries:</b>		
Employee Salaries - degree changes	\$ 28,744	
Employee Salaries - LT leaves	(33,054)	
Employee Salaries - new positions	(177,743)	
Employee Salaries - salary and wage increases	138,452	
Employee Salaries - all other	39,135	
<b>Total Employee Salaries</b>		<b>\$ (4,466)</b>
<b>Benefits:</b>		
State retirement	\$ (22,721)	
Employer FICA	(2,623)	
Health and other employee benefits	(150,473)	
<b>Total Employee Benefits</b>		<b>\$ (175,817)</b>
<b>Purchased Services:</b>		
Substitute services	\$ 64,291	
Contracted employee services	234,310	
Montessori payment due to state aid reduction	(35,511)	
Property / Casualty Insurance changes	10,752	
Refuse removal	(8,000)	
Maint & Operations	(24,400)	
Transportation	(16,492)	
Other purchased services	15,024	
<b>Total Purchased Services</b>		<b>\$ 239,974</b>
<b>Supplies and Materials:</b>		
Supplies and materials	\$ 58,885	
Other supplies and materials	(1,194)	
<b>Total Supplies and Materials</b>		<b>\$ 57,691</b>
<b>Capital Outlay:</b>		
Other capital outlay	\$ 164	
<b>Total Capital Outlay</b>		<b>\$ 164</b>
<b>Operating Transfers Out</b>		
Athletics	\$ -	
Food Service	-	
<b>Total Operating Transfers Out</b>		<b>\$ -</b>
<b>Total Expenditure Changes</b>		<b>\$ 117,546</b>
<b>Excess Revenues (Expenditures)</b>		<b>\$ (514,485)</b>

# SPECIAL REVENUE FUNDS DETAIL

Includes:  
Food Service Fund  
Athletic Fund



**PUBLIC SCHOOLS OF PETOSKEY  
FOOD SERVICE FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

<u>New Account Number</u>	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>	
<b>REVENUES</b>					
25-0-161-0000-000-0000-00000	Sale of Lunches - Students Type A	\$ 263,284	\$ 287,265	\$ (48,318)	\$ 238,947
25-0-162-0000-000-0000-00000	Sale of Lunches - Adults Type A	6,541	7,347	519	7,866
25-0-162-0001-000-0000-00000	Other Food Sales	9,003	7,000	(1,642)	5,358
25-0-163-0000-000-0000-00000	Breakfast Sales	11,706	16,993	218	17,211
25-0-164-0000-000-0000-00000	Al-a-carte Sales	173,767	185,525	(19,655)	165,870
25-0-199-0000-000-0000-00000	Miscellaneous Income	-	-	-	-
25-0-312-0110-000-0000-00000	State Aid - 31D	44,740	48,853	(4,113)	44,740
25-0-312-0110-001-0000-00000	State Supplemental - Breakfast	21,270	21,270	(465)	20,805
25-0-414-0110-001-0000-00000	Federal Aid - Breakfast	76,105	76,554	3,643	80,197
25-0-414-0110-002-0000-00000	Federal Aid - Lunch	339,594	359,410	4,494	363,904
25-0-481-0110-004-0000-00000	USDA Commodity Revenue	49,418	40,000	-	40,000
25-0-482-0110-005-0000-00000	USDA Bonus Commodity Revenue	6,597	-	-	-
25-0-482-0151-000-0000-00000	Interest income	-	-	542	542
Total Revenue		\$ 1,002,025	\$ 1,050,217	\$ (64,777)	\$ 985,440
-					
<b>EXPENDITURES</b>					
25-1-261-1640-000-0850-00000	Wages - Custodial	\$ 58,778	63,242	(7,150)	56,092
25-1-261-2130-000-0850-00000	Insurance Benefits - Custodial	31,121	31,585	(2,718)	28,867
25-1-261-2410-000-0850-00000	RX Deductible Reimbursement - Custodial	-	-	-	-
25-1-261-2820-000-0850-00000	Retirement- Custodial	9,746	10,751	(1,249)	9,502
25-1-261-2830-000-0850-00000	FICA - Custodial	4,496	4,839	(548)	4,291
25-1-261-2840-000-0850-00000	Workers Compensation - Custodial	2,000	1,864	(211)	1,653
25-1-261-2920-000-0850-00000	Cash Options - Custodial	-	-	-	-
25-1-261-4110-000-0850-00000	Contracted Services - custodial labor	-	-	11,319	11,319
25-1-297-1650-000-0850-00000	Salaries and Wages - Cooks	-	-	-	-
25-1-297-2130-000-0850-00000	Insurance Benefits	-	-	-	-
25-1-297-2410-000-0850-00000	RX Deductible Reimbursement	-	-	-	-
25-1-297-2415-000-0850-00000	Medical Deductible Reimbursement	-	-	-	-
25-1-297-2820-000-0850-00000	Retirement	-	-	-	-
25-1-297-2830-000-0850-00000	FICA	-	-	-	-
25-1-297-2840-000-0850-00000	Workers Compensation	-	-	-	-
25-1-297-2850-000-0850-00000	Unemployment Costs	29,535	-	15,000	15,000
25-1-297-2920-000-0850-00000	Cash Options	-	-	-	-
25-1-297-3150-000-0850-00000	Management Fees	17,750	21,591	(937)	20,654
25-1-297-3151-000-0850-00000	Chartwell Overhead Fees	22,781	54,500	-	54,500
25-1-297-3152-000-0850-00000	Salaries and Wages - Director	69,134	71,183	677	71,860
25-1-297-3153-000-0850-00000	Salaries and Wages - Chartwell employees	232,575	270,822	(16,534)	254,288
25-1-297-4110-000-0850-00000	Purchased Services - Equipment Repair	-	-	4,636	4,636
25-1-297-4120-000-0850-00000	Purchased Services - School Paid	1,256	-	-	-
25-1-297-5610-000-0850-00000	Food Purchases - Chartwell Paid	341,639	336,866	(18,629)	318,237
25-1-297-5611-000-0850-00000	Food Purchases - School Paid	775	-	-	-
25-1-297-5640-000-0850-00000	Paper Costs - Chartwell Paid	25,571	24,869	(1,258)	23,611
25-1-297-5641-000-0850-00000	Paper Costs - School Paid	163	-	-	-
25-1-297-5650-000-0781-00000	Commodity Distribution	56,015	40,000	-	40,000
25-1-297-5690-000-0850-00000	Other Semi-Variable Costs - Chartwell Paid	40,207	45,976	(16,685)	29,291
25-1-297-5691-000-0850-00000	Other Semi-Variable Costs - School Paid	3,791	-	3,364	3,364
25-1-297-5980-000-0850-00000	Equipment Purchases	-	10,000	-	10,000
25-1-297-6420-000-0850-00000	Capital Outlay - New Equipment	-	-	-	-
25-1-297-7410-000-0850-00000	Sales Taxes / Over & Short	-	441	34	475
25-1-297-9990-000-0850-00000	Uncollectible Debt	2,694	2,500	500	3,000
Total Expenditures		\$ 950,027	\$ 991,029	\$ (30,389)	\$ 960,640
<b>OTHER FINANCING USES</b>					
25-1-297-9990-000-0850-00000	Operating Transfers Out	35,000	50,000	(15,000)	35,000
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>					
		985,027	1,041,029	(45,389)	995,640
-					

**PUBLIC SCHOOLS OF PETOSKEY  
FOOD SERVICE FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 16,998	\$ 9,188	\$ (19,388)	\$ (10,200)
FUND BALANCE, BEGINNING OF YEAR	545	60,574	(43,031)	17,543
FUND BALANCE, END OF YEAR	<u>\$ 17,543</u>	<u>\$ 69,762</u>	<u>\$ (62,419)</u>	<u>\$ 7,343</u>
<b><u>Summary</u></b>				
Salaries	\$ 58,778	\$ 63,242	\$ (7,150)	\$ 56,092
Benefits	76,898	49,039	10,274	59,313
Purchased Services	343,496	418,096	(839)	417,257
Materials and Supplies	468,161	457,711	(33,208)	424,503
Capital Outlay	2,694	2,941	534	3,475
Capital Outlay	<u>35,000</u>	<u>50,000</u>	<u>(15,000)</u>	<u>35,000</u>
Total Expenditures	<u>\$ 985,027</u>	<u>\$ 1,041,029</u>	<u>\$ (45,389)</u>	<u>\$ 995,640</u>

**PUBLIC SCHOOLS OF PETOSKEY  
ATHLETIC FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

<u>New Account Number</u>	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUES</b>				
21-0-171-0000-001-0000-00000	\$ 14,105	\$ 14,000	\$ 2,700	\$ 16,700
21-0-171-0000-703-0000-00000	3,634	4,000	-	4,000
21-0-171-0000-704-0000-00000	27,479	16,000	11,000	27,000
21-0-171-0000-705-0000-00000	18,760	18,000	-	18,000
21-0-171-0000-801-0000-00000	47,173	40,000	(5,151)	34,849
21-0-171-0000-802-0000-00000	22,019	22,000	(7,000)	15,000
21-0-171-0000-803-0000-00000	2,450	2,400	160	2,560
21-0-171-0000-804-0000-00000	-	500	-	500
21-0-171-0000-807-0000-00000	650	2,000	-	2,000
21-0-171-0000-902-0000-00000	7,183	8,000	(2,000)	6,000
21-0-171-0000-903-0000-00000	1,635	1,500	-	1,500
21-0-171-0000-910-0000-00000	2,310	2,000	450	2,450
21-0-192-0000-000-0000-00000	54,750	50,000	-	50,000
21-0-199-0000-000-0000-00000	4,099	500	-	500
<b>Total Revenue</b>	<b>\$ 206,247</b>	<b>\$ 180,900</b>	<b>\$ 159</b>	<b>\$ 181,059</b>
<b>OTHER FINANCING SOURCES</b>				
21-0-611-0000-000-0000-00000	441,519	440,195	-	440,195
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 647,766</b>	<b>\$ 621,095</b>	<b>\$ 159</b>	<b>\$ 621,254</b>
	\$ -			
<b>EXPENDITURES</b>				
21-1-271-3310-000-0000-00000	\$ 86,034	\$ 80,000	\$ 6,000	\$ 86,000
21-1-293-1560-000-0000-00000	133,097	149,028	(4,825)	144,203
21-1-293-2210-000-0000-00000	-	-	-	-
21-1-293-2820-000-0000-00000	18,389	25,015	(586)	24,429
21-1-293-2830-000-0000-00000	13,789	11,262	(228)	11,034
21-1-293-2840-000-0000-00000	-	-	-	-
21-1-293-2840-000-0000-00000	442	271	(9)	262
21-1-293-3131-000-0000-00000	211,359	224,257	931	225,188
21-1-293-3130-000-0000-00000	17,488	12,450	-	12,450
21-1-293-3191-000-0000-00000	11,789	9,000	4,000	13,000
21-1-293-3192-000-0000-00000	29,086	24,000	-	24,000
21-1-293-3220-000-0000-00000	1,298	1,000	-	1,000
21-1-293-5910-000-0000-00000	1,174	1,000	100	1,100
21-1-293-5990-701-0000-00000	700	1,540	-	1,540
21-1-293-5990-702-0000-00000	1,795	1,700	278	1,978
21-1-293-5990-703-0000-00000	7,915	7,700	-	7,700
21-1-293-5990-704-0000-00000	5,521	3,500	1,257	4,757
21-1-293-5990-801-0000-00000	8,934	11,520	-	11,520
21-1-293-5990-802-0000-00000	5,994	10,742	-	10,742
21-1-293-5990-803-0000-00000	5,473	2,660	1,540	4,200
21-1-293-5990-804-0000-00000	1,245	1,725	-	1,725
21-1-293-5990-805-0000-00000	601	950	-	950
21-1-293-5990-806-0000-00000	2,365	2,825	-	2,825
21-1-293-5990-807-0000-00000	2,762	3,415	-	3,415
21-1-293-5990-808-0000-00000	3,413	3,500	-	3,500
21-1-293-5990-809-0000-00000	2,998	3,000	-	3,000

**PUBLIC SCHOOLS OF PETOSKEY  
ATHLETIC FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

<u>New Account Number</u>		2008-09	2009-10		2009-10
		<u>Actual</u>	<u>Initial Budget</u>	<u>Adjustments</u>	<u>Revised Budget</u>
21-1-293-5990-902-0000-00000	Girls Basketball	5,383	5,030	-	5,030
21-1-293-5990-903-0000-00000	Girls Soccer	3,207	2,850	-	2,850
21-1-293-5990-904-0000-00000	Girls Track	620	1,725	-	1,725
21-1-293-5990-905-0000-00000	Girls Tennis	1,148	1,675	-	1,675
21-1-293-5990-906-0000-00000	Girls Golf	1,962	2,000	-	2,000
21-1-293-5990-910-0000-00000	Girls Volleyball	4,221	3,800	260	4,060
21-1-293-5990-911-0000-00000	Cheerleading	-	-	-	-
21-1-293-5990-912-0000-00000	Softball	3,862	5,570	-	5,570
21-1-293-5990-913-0000-00000	Competitive Dance	132	-	-	-
21-1-456-6220-906-0000-03017	Capital Outlay	-	-	50,000	50,000
Total Expenditures		\$ 594,196	\$ 614,710	\$ 58,718	\$ 673,428
EXCESS (DEFICIENCY) OF REVENUES AND OTHER		-			
FINANCING SOURCES OVER EXPENDITURES		\$ 53,570	\$ 6,385	\$ (58,559)	\$ (52,174)
FUND BALANCE, BEGINNING OF YEAR		29,538	116,910	(33,802)	83,108
FUND BALANCE, END OF YEAR		\$ 83,108	\$ 123,295	(92,361)	30,934
<u>Summary</u>					
	Salaries	\$ 133,097	\$ 149,028	\$ (4,825)	\$ 144,203
	Benefits	32,620	36,548	(823)	35,725
	Purchased Services	357,054	350,707	10,931	361,638
	Materials and Supplies	71,425	78,427	3,435	81,862
	Capital Outlay	-	-	50,000	50,000
Total Expenditures		\$ 594,196	\$ 614,710	\$ 58,718	\$ 673,428

# CAPITAL PROJECTS FUNDS DETAIL

Includes:  
Sinking Fund  
Building and Site Fund  
Roof Repair Fund



**PUBLIC SCHOOLS OF PETOSKEY  
SINKING FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

<u>Account Number</u>		<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUE</b>					
41-0-111-0001-000-0000-00000	Taxes - City of Petoskey	\$ 693,294	\$ 681,467	7,312	688,779
41-0-111-0002-000-0000-00000	Taxes - Bear Creek Township	537,956	540,649	8,028	548,677
41-0-111-0003-000-0000-00000	Taxes - Resort Township	354,563	356,853	12,592	369,445
41-0-111-0004-000-0000-00000	Taxes - Melrose Township	86,974	86,071	4,112	90,183
41-0-111-0005-000-0000-00000	Taxes - Springvale Township	118,719	119,281	(1,574)	117,707
41-0-111-0006-000-0000-00000	Taxes - Little Traverse Township	37,248	37,479	(475)	37,004
41-0-111-0007-000-0000-00000	Taxes - Chandler Township	23,154	21,947	1,140	23,087
41-0-111-0008-000-0000-00000	Taxes - Littlefield Township	7,262	7,375	10	7,385
41-0-111-0009-000-0000-00000	Taxes - Hayes Township	6,078	6,117	113	6,230
41-0-119-0000-000-0000-00000	Interest - Delinquent Taxes	3,453	2,500	-	2,500
41-0-151-0000-000-0000-00000	Interest on Investments	31,120	35,000	-	35,000
<b>Total Revenues</b>		<b>\$ 1,899,821</b>	<b>\$ 1,894,739</b>	<b>31,258</b>	<b>1,925,997</b>
<b>EXPENDITURES</b>					
41-1-259-7610-000-0000-00000	Taxes Abated	\$ 1,605	\$ 5,000	-	5,000
41-1-451-6110-916-0000-03018	Land - Huffman property	-	-	-	-
41-1-451-6110-919-0000-03018	Land - Elementary property purchase	-	-	-	-
41-1-456-3190-000-0000-00000	Architect Services - Construction Management	-	-	-	-
41-1-456-3190-921-0000-02867	Architect Fees - Parking lot expansion - Ottawa	-	-	-	-
41-1-456-3190-922-0000-00000	Architect Fees - Energy Savings Upgrade - District	19,356	55,199	-	55,199
41-1-456-3190-923-0000-00623	Architect Fees - Boiler System Upgrade - Central	-	-	-	-
41-1-456-3190-924-0000-03017	Architect Fees - PHS Auditorium Renovation	-	-	-	-
41-1-456-3190-925-0000-02867	Architect Fees - Window Replacement - Ottawa	-	17,439	-	17,439
41-1-456-3190-928-0000-02220	Architect Fees - Lincoln Boiler Replacement	27,922	-	-	-
41-1-456-3190-939-0000-00000	Architect Fees - District Doors & Entryways	270	11,840	38,160	50,000
41-1-456-3190-940-0000-00000	Architect Fees - District Light Upgrade	-	-	12,500	12,500
41-1-456-3190-941-0000-00000	Architect Fees - Curtis Field and Site Improvements	5,000	-	7,865	7,865
41-1-456-3190-942-0000-03017	Architect Fees - PHS Mechanical Upgrades	-	7,500	(7,500)	-
41-1-456-3190-943-0000-03017	Architect Fees - PHS Roof Replacement Phase III	-	9,000	6,000	15,000
41-1-456-3190-944-0000-03017	Architect Fees - PHS Bathroom Renovations	-	15,000	(15,000)	-
41-1-456-3190-945-0000-03017	Architect Fees - PHS Cafeteria Renovations	5,000	-	10,000	10,000
41-1-456-6220-920-0000-03018	Auditorium Renovation - PMS	-	-	-	-
41-1-456-6220-921-0000-02867	Parking Lot expansion - Ottawa	2,000	-	-	-
41-1-456-6220-922-0000-00623	Energy Savings Upgrades - Central	31,098	25,080	35,612	60,692
41-1-456-6220-922-0000-02220	Energy Savings Upgrades - Lincoln	7,117	12,540	4,238	16,778
41-1-456-6220-922-0000-02867	Energy Savings Upgrades - Ottawa	7,809	19,140	(1,095)	18,045
41-1-456-6220-922-0000-03017	Energy Savings Upgrades - PHS	29,818	179,935	(121,588)	58,347
41-1-456-6220-922-0000-03018	Energy Savings Upgrades - PMS	104,245	238,685	231,507	470,192
41-1-456-6220-922-0000-03463	Energy Savings Upgrades - Sheridan	7,377	14,190	3,063	17,253
41-1-456-6220-923-0000-00623	Central Boiler Upgrade	-	-	-	-
41-1-456-6220-924-0000-00623	Central Fire Marshal Renovation	-	-	-	-
41-1-456-6220-924-0000-03017	PHS Auditorium Renovation	5,967	-	9,100	9,100
41-1-456-6220-925-0000-02867	Window Replacement Project	39,830	151,116	114,998	266,114
41-1-456-6220-928-0000-02220	Lincoln Boiler Replacement	310,804	-	-	-
41-1-456-6220-939-0000-00623	District Doors & Entryways - Central	8,143	10,400	60,383	70,783
41-1-456-6220-939-0000-02220	District Doors & Entryways - Lincoln	2,251	11,700	37,927	49,627
41-1-456-6220-939-0000-02867	District Doors & Entryways - Ottawa	5,544	14,500	8,320	22,820
41-1-456-6220-939-0000-03017	District Doors & Entryways - PHS	16,216	75,800	60,710	136,510
41-1-456-6220-939-0000-03018	District Doors & Entryways - PMS	9,402	39,700	41,332	81,032
41-1-456-6220-939-0000-03463	District Doors & Entryways - Sheridan	4,158	9,300	29,044	38,344
41-1-456-6220-940-0000-02220	District Light Upgrade	27,831	-	112,700	112,700
41-1-456-6220-941-0000-00000	Curtis Field and Site Improvements	-	25,000	8,671	33,671
41-1-456-6220-942-0000-03017	High School Mechanical upgrades	-	65,000	(65,000)	-
41-1-456-6220-943-0000-03017	High School Roof Replacement Phase III	-	78,500	(1,000)	77,500
41-1-456-6220-944-0000-03017	High School Bathroom renovations	-	135,000	(135,000)	-
<b>Total Expenditures</b>		<b>\$ 678,763</b>	<b>\$ 1,226,564</b>	<b>485,947</b>	<b>1,712,511</b>
<b>OTHER FINANCING USES</b>					
41-1-631-8110-000-0000-00000	Transfers Out to Debt Service Fund	132,854	132,854	-	132,854
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>\$ 811,617</b>	<b>\$ 1,359,418</b>	<b>485,947</b>	<b>1,845,365</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 1,088,204</b>	<b>\$ 535,321</b>	<b>(454,689)</b>	<b>\$ 80,632</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<b>1,458,390</b>	<b>3,064,026</b>	<b>(517,432)</b>	<b>2,546,594</b>
<b>FUND BALANCE, END OF YEAR</b>		<b>\$ 2,546,594</b>	<b>\$ 3,599,347</b>	<b>(972,121)</b>	<b>\$ 2,627,226</b>

**PUBLIC SCHOOLS OF PETOSKEY  
ROOF REPAIR FUND  
2009-10 BUDGET  
FOR YEAR ENDED JUNE 30, 2010**

<u>Account Number</u>	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUES</b>				
42-0-151-0000-000-0000	\$ 206	\$ 200	\$ -	\$ 200
	-	-	-	-
Total Revenues	<u>\$ 206</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 200</u>
<b>OTHER FINANCING SOURCES</b>				
	-	-	-	-
Total Revenues and Other Financing Sources	<u>206</u>	<u>200</u>	<u>-</u>	<u>200</u>
<b>EXPENDITURES</b>				
42-1-456-3170-000-0000-03018	\$ -	\$ -	\$ -	\$ -
42-1-456-3190-000-0000-03018	1,520	-	-	-
42-1-456-5991-000-0000-03018	-	-	-	-
42-1-456-6220-000-0000-03018	-	-	-	-
Total Expenditures	<u>\$ 1,520</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING USES</b>				
	-	-	-	-
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>1,520</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING	(1,314)	200	-	200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (1,314)</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 200</u>
FUND BALANCE, BEGINNING OF YEAR	<u>14,816</u>	<u>13,677</u>	<u>(175)</u>	<u>13,502</u>
FUND BALANCE, END OF YEAR	<u>\$ 13,502</u>	<u>\$ 13,877</u>	<u>\$ (175)</u>	<u>\$ 13,702</u>

PUBLIC SCHOOLS OF PETOSKEY  
 BUILDING AND SITE FUND  
 2009-10 BUDGET  
 FOR YEAR ENDED JUNE 30, 2010

<u>Account Number</u>	<u>2008-09 Actual</u>	<u>2009-10 Initial Budget</u>	<u>Adjustments</u>	<u>2009-10 Revised Budget</u>
<b>REVENUES</b>				
43-0-199-000-0000-00000	\$ 33,954	\$ 25,000	\$ -	\$ 25,000
43-0-151-000-0000-00000	8,117	7,000	(3,500)	3,500
43-0-593-000-0000-00000	-	-	-	-
	<u>\$ 42,071</u>	<u>\$ 32,000</u>	<u>\$ (3,500)</u>	<u>\$ 28,500</u>
<b>EXPENDITURES</b>				
43-1-456-3190-000-0000-00000	\$ 950	\$ -	\$ -	\$ -
43-1-456-6220-000-0000-03017	49,050	-	-	-
43-1-456-6420-924-0000-03017	-	-	-	-
43-1-456-6420-000-0000-00623	-	-	-	-
43-1-456-6420-000-0000-03463	-	-	-	-
43-1-456-6421-000-0000-03463	-	-	-	-
43-1-456-6220-000-4000-03463	-	-	-	-
	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>\$ (7,929)</u>	<u>\$ 32,000</u>	<u>\$ (3,500)</u>	<u>\$ 28,500</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>				
	<u>549,012</u>	<u>520,786</u>	<u>20,297</u>	<u>541,083</u>
<b>FUND BALANCE, END OF YEAR</b>				
	<u>\$ 541,083</u>	<u>\$ 552,786</u>	<u>\$ 16,797</u>	<u>\$ 569,583</u>

# DEBT SERVICE FUNDS DETAIL

Includes:

2005 Refunding Bonds Fund

Durant Bonds Fund

Foster Land Contract Fund

Veurink Land Contract Fund



**PUBLIC SCHOOLS OF PETOSKEY  
DEBT SERVICE FUND  
2009- 2010 BUDGET - Revised  
FOR YEAR ENDED JUNE 30, 2010**

Account Number	2008-09 Actual	2009-10 Initial Budget	Foster Land Contract	Veurink Land Contract	2005 Refunding Bonds	1998 Durant Bonds	2009-10 Revised Budget
REVENUE:							
Taxes							
31-0-111-0001	\$ 893,421	\$ 903,939	-	-	\$ 913,638	-	\$ 913,638
31-0-111-0002	686,629	717,150	-	-	727,798	-	727,798
31-0-111-0003	456,881	473,352	-	-	490,054	-	490,054
31-0-111-0004	112,291	114,169	-	-	119,624	-	119,624
31-0-111-0005	153,138	158,221	-	-	156,133	-	156,133
31-0-111-0006	48,139	49,714	-	-	49,083	-	49,083
31-0-111-0007	28,057	29,112	-	-	30,624	-	30,624
31-0-111-0008	9,300	9,782	-	-	9,795	-	9,795
31-0-111-0009	7,832	8,114	-	-	8,264	-	8,264
31-0-119-0000	-	-	-	-	-	-	-
31-0-128-0000	4,443	-	-	-	-	-	-
31-0-151-0000	12,460	13,000	-	-	6,500	-	6,500
31-0-312-0309	76,568	13,331	-	-	-	13,331	13,331
Total Revenue	\$ 2,489,159	\$ 2,489,884	\$ -	\$ -	\$ 2,511,513	\$ 13,331	\$ 2,524,844
OTHER FINANCING SOURCES							
Operating Transfers In	\$ 132,854	132,854	\$ 66,427	\$ 66,427	\$ -	\$ -	\$ 132,854
Total Revenue and Other Financing Sources	\$ 2,622,013	\$ 2,622,738	\$ 66,427	\$ 66,427	\$ 2,511,513	\$ 13,331	\$ 2,657,698
EXPENDITURES:							
Principal Payments							
31-1-511-7110-000-0098	-	-	-	-	-	-	-
31-1-511-7110-000-0004	40,420	42,488	42,488	-	-	-	42,488
31-1-511-7110-000-0005	1,575,000	1,630,000	-	-	1,630,000	-	1,630,000
31-1-511-7110-000-0006	34,513	36,278	-	36,278	-	-	36,278
31-1-511-7110-000-0000	55,188	11,396	-	-	-	11,396	11,396
Interest							
31-1-511-7220-000-0098	-	-	-	-	-	-	-
31-1-511-7220-000-0004	26,007	23,939	23,939	-	-	-	23,939
31-1-511-7220-000-0005	878,485	824,026	-	-	824,026	-	824,026
31-1-511-7220-000-0006	31,914	30,149	-	30,149	-	-	30,149
31-1-511-7220-000-0000	21,380	1,935	-	-	-	1,935	1,935
Fees							
31-1-511-7410-000-0098	-	-	-	-	-	-	-
31-1-511-7410-000-0005	623	225	-	-	625	-	625
31-1-511-7410-000-0000	-	-	-	-	-	-	-
31-1-516-7610-000-0000	1,705	20,000	-	-	20,000	-	20,000
Total Expenditures	\$ 2,665,235	\$ 2,620,436	\$ 66,427	\$ 66,427	\$ 2,474,651	\$ 13,331	\$ 2,620,836
OTHER FINANCING USES							
Operating Transfers Out	\$ -	-	-	-	-	-	-
Total Other Financing Uses	\$ -	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	\$ 2,665,235	\$ 2,620,436	\$ 66,427	\$ 66,427	\$ 2,474,651	\$ 13,331	\$ 2,620,836
Excess (Deficiency) of Revenue and Other Financing Sources over Expenditures and Other Financing Uses							
	\$ (43,222)	\$ 2,302	\$ -	\$ -	\$ 36,862	\$ -	\$ 36,862
FUND BALANCES, Beginning of Year							
	\$ 301,994	\$ 193,928	\$ -	\$ -	\$ 301,994	\$ -	\$ 301,994
FUND BALANCES, End of Year							
	\$ 258,772	\$ 196,230	\$ -	\$ -	\$ 338,856	\$ -	\$ 338,856