

"A Special Place for Everyone"



Public Schools of Petoskey

ANNUAL BUDGET

Fiscal Year 2008-2009

First Revision —January 19, 2009

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**PUBLIC SCHOOLS OF PETOSKEY
PETOSKEY, MICHIGAN**

To: Trustees, Board of Education
From: Kent J. Cartwright, Chief Financial Officer
Date: January 15, 2009
Re: 2008-2009 Revised Budgets

Background

Per State regulations, budget(s) must be approved by the Board of Education prior to July 1, 2008 for the 2008-2009 Fiscal Year. The budget(s) may be amended as needed to reflect changing needs and actual costs.

Recommendation

Moved by _____ and supported by _____ that this resolution shall be the appropriations for the Public Schools of Petoskey for the fiscal year 2008-2009: A resolution to make appropriations for expenditures and provide for the disposition of their fund incomes received by the Public Schools of Petoskey, per the enclosure.

General Fund: \$26,416,812

BE IT FURTHER RESOLVED that the Superintendent of Schools is hereby charged with general supervision of the execution of the budgets, and shall hold the appropriate administrators and/or supervisors responsible for the performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary statements hitherto adopted by the Board.

This act is to take effect on January 15, 2009.

PUBLIC SCHOOLS OF PETOSKEY
GENERAL FUND
2008-09 BUDGET
FOR YEARS ENDED JUNE 30, 2009

| | 2007-08 <u>Actual</u> | 2008-09 <u>Proposed Budget</u> | Budget <u>Adjustment</u> | 2008-09 <u>Revised Budget</u> |
|---|--------------------------|-----------------------------------|-----------------------------|----------------------------------|
| REVENUE - GENERAL FUND | | | | |
| Property Taxes | \$ 15,481,308 | \$ 16,355,847 | \$ (1,863,928) | \$ 14,491,919 |
| Local Sources | 415,904 | 482,069 | 125,000 | 607,069 |
| State Sources | 6,925,232 | 6,633,064 | 1,959,933 | 8,592,997 |
| Interdistrict Sources | 1,324,621 | 1,252,510 | 25,097 | 1,277,607 |
| Federal Sources | 608,085 | 602,251 | (1,788) | 600,463 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenues | \$ 24,755,150 | \$ 25,325,741 | \$ 244,314 | \$ 25,570,055 |
| OTHER FINANCING USES / (SOURCES) | | | | |
| Operating Transfers In: Food Service | - | 50,000 | - | 50,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenue and Other Financing Uses | \$ 24,755,150 | \$ 25,375,741 | \$ 244,314 | \$ 25,620,055 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | | |
| Instruction: | | | | |
| Basic Programs | \$ 12,311,361 | \$ 12,974,278 | \$ 107,268 | \$ 13,081,546 |
| Added Needs | 4,454,544 | 4,706,017 | (16,370) | 4,689,647 |
| Supporting Services | | | | |
| Support Services - Pupil | 819,443 | 780,448 | 80,812 | 861,260 |
| Support Services - Instructional Staff | 907,715 | 1,004,209 | 16,809 | 1,021,018 |
| Support Services - General Administration | 502,325 | 567,464 | 1,603 | 569,067 |
| Support Services - School Administration | 1,574,975 | 1,570,068 | 2,076 | 1,572,144 |
| Support Services - Business | 478,129 | 546,144 | (61) | 546,083 |
| Operation and Maintenance | 2,352,663 | 2,504,090 | (37,090) | 2,467,000 |
| Pupil Transportation Services | 1,066,157 | 1,122,402 | (314) | 1,122,088 |
| Support Services - Other | - | - | - | - |
| Community Services: | | | | |
| Community Services Direction | 37,209 | 35,991 | (70) | 35,921 |
| Non-Public School Pupils | 5,941 | 5,941 | 3,578 | 9,519 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditures | \$ 24,510,462 | \$ 25,817,052 | \$ 158,241 | \$ 25,975,293 |
| OTHER FINANCING USES | | | | |
| Operating Transfers Out | 448,572 | 450,000 | (8,481) | 441,519 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditures and Other Financing Uses | \$ 24,959,034 | \$ 26,267,052 | \$ 149,760 | \$ 26,416,812 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses | \$ (203,884) | \$ (891,311) | \$ 94,554 | \$ (796,757) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| FUND BALANCE, Beginning of Year | 2,321,443 | 2,199,877 | (82,318) | 2,117,559 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| FUND BALANCE, End of Year | \$ 2,117,559 | \$ 1,308,566 | \$ 12,236 | \$ 1,320,802 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Projected Unused Budget (1.5%) | | 387,256 | 2,374 | 389,629 |
| | | <hr/> | <hr/> | <hr/> |
| Restated FUND BALANCE, End of Year | | \$ 1,695,822 | \$ 14,610 | \$ 1,710,431 |
| | | <hr/> | <hr/> | <hr/> |

PUBLIC SCHOOLS OF PETOSKEY
GENERAL FUND
2008-09 BUDGET
FOR YEAR ENDED JUNE 30, 2009

| | 2007-08 Actual | 2008-09 Proposed Budget | Budget Adjustment | 2008-09 Revised Budget |
|---|-------------------|----------------------------|----------------------|---------------------------|
| REVENUE - GENERAL FUND | | | | |
| Property Taxes | \$ 15,481,308 | 16,355,847 | (1,863,928) | 14,491,919 |
| Local Sources | 415,904 | 482,069 | 125,000 | 607,069 |
| State Sources | 6,925,232 | 6,633,064 | 1,959,933 | 8,592,997 |
| Interdistrict Sources | 1,324,621 | 1,252,510 | 25,097 | 1,277,607 |
| Federal Sources | 608,085 | 602,251 | (1,788) | 600,463 |
| Total Revenues | \$ 24,755,150 | 25,325,741 | 244,314 | 25,570,055 |
| | - | - | - | - |
| OTHER FINANCING USES / (SOURCES) | | | | |
| Operating Transfers In: Food Service | - | 50,000 | - | 50,000 |
| Total Revenue and Other Financing Uses | \$ 24,755,150 | 25,375,741 | 244,314 | 25,620,055 |

EXPENDITURES

Instruction

| | | | | |
|---|--------------|-----------|-----------|-----------|
| Basic Programs: | | | | |
| Elementary Instruction | | | | |
| Central | \$ 1,269,954 | 1,347,046 | 7,479 | 1,354,525 |
| Lincoln | 1,185,361 | 1,265,043 | (4,163) | 1,260,880 |
| Ottawa | 1,767,910 | 1,907,273 | (6,168) | 1,901,105 |
| Sheridan | 1,187,207 | 1,286,267 | 5,687 | 1,291,954 |
| Montessori | 82,666 | 89,237 | - | 89,237 |
| St. Francis | 101,020 | 107,099 | 37,133 | 144,232 |
| Title IIA - Class Size Reduction | - | - | - | - |
| Enrichment Program - Elementary | 118,051 | 129,029 | 1,837 | 130,866 |
| Middle School | 2,818,658 | 2,959,657 | 20,333 | 2,979,990 |
| Enrichment Program - Middle School | 104,152 | 107,354 | (168) | 107,186 |
| High School | 3,535,166 | 3,596,820 | 114,604 | 3,711,424 |
| Title IX - Indian Education | 53,219 | 51,968 | - | 51,968 |
| Pre-Kindergarten - Great Start Readiness Program | - | - | - | - |
| Enrichment Program - High School | 78,905 | 74,703 | (74,703) | - |
| Summer School - At Risk Carryover | - | - | - | - |
| Summer School | 9,092 | 52,782 | 5,397 | 58,179 |
| Added Needs: | | | | |
| Special Education | | | | |
| Categorical - EMI | 206,763 | 224,370 | 7,495 | 231,865 |
| Categorical - TMI | 140,433 | 149,398 | 14,427 | 163,825 |
| Resource Rooms | 1,853,881 | 1,967,544 | (9,116) | 1,958,428 |
| Compensatory Education | | | | |
| At-Risk - Section 31A | 172,863 | 254,706 | 59,798 | 314,504 |
| At-Risk - Section 31A - Carryover | 98,286 | 152,342 | 4,311 | 156,653 |
| Title I | 354,099 | 409,053 | (32,372) | 376,681 |
| Title I - Carryover | 45,039 | 5,389 | 280 | 5,669 |
| Title V | 654 | 654 | - | 654 |
| Safe & Drug Free Schools | 3,000 | 3,000 | - | 3,000 |
| Vocational Education | | | | |
| Vocational Education | 994,017 | 1,042,523 | (103,979) | 938,544 |
| Vocational Education - Resale | 138,011 | 140,000 | - | 140,000 |
| Char-Em Millage | 362,949 | 270,578 | 42,786 | 313,364 |
| Added Cost | 84,549 | 86,460 | - | 86,460 |
| Supporting Services: | | | | |
| Support Services - Pupil: | | | | |
| Guidance | 365,662 | 392,043 | 253 | 392,296 |
| Guidance - Voc Ed Millage | 135,468 | 145,322 | 71 | 145,393 |
| Guidance - Voc Ed Added Cost | 18,739 | 15,258 | - | 15,258 |
| Health Services | 232,581 | 147,675 | 85,000 | 232,675 |
| Social Work Services | - | - | - | - |
| Other Pupil Support Services | 66,993 | 80,150 | (4,512) | 75,638 |
| Support Services - Instructional Staff: | | | | |
| Improvement of Instruction - PMS Conference | - | - | - | - |
| Improvement of Instruction - Title IIA | 75,375 | 81,526 | (1,050) | 80,476 |
| Improvement of Instruction - Title II D | 3,849 | 3,849 | (593) | 3,256 |
| Library | 311,683 | 340,233 | 831 | 341,064 |
| Computer Assisted Instruction | 188,694 | 196,449 | 6 | 196,455 |
| Computer Assisted Instruction - Durant | 13,748 | 9,062 | (3,169) | 5,893 |
| Computer Assisted Instruction - Title I D | - | - | - | - |
| Curriculum Development | 103,952 | 112,710 | 1,255 | 113,965 |
| Curriculum Development - At Risk C/O | - | 20,607 | (2,713) | 17,894 |
| Curriculum Development - Title I | 16,040 | 3,850 | 5,508 | 9,358 |
| Curriculum Development - Title I - Carryover | 7,737 | 11,758 | 18,321 | 30,079 |
| Curriculum Development - Title IIA - Improvement of Instruction | 21,600 | 22,389 | 1,219 | 23,608 |
| Special Education - General | 139,552 | 168,459 | 20 | 168,479 |
| Special Education - IDEA SPSR | - | - | - | - |
| Academic Student Assessment | 17,480 | 17,910 | (2,826) | 15,084 |
| Academic Student Assessment - At Risk | 8,005 | 15,407 | - | 15,407 |

PUBLIC SCHOOLS OF PETOSKEY
GENERAL FUND
2008-09 BUDGET
FOR YEAR ENDED JUNE 30, 2009

| | 2007-08 <u>Actual</u> | 2008-09 <u>Proposed Budget</u> | <u>Budget Adjustment</u> | 2008-09 <u>Revised Budget</u> |
|---|--------------------------|-----------------------------------|------------------------------|----------------------------------|
| Support Services - General Administration: | | | | |
| Board of Education | 66,180 | 91,450 | - | 91,450 |
| Executive Administration | 436,145 | 476,014 | 1,603 | 477,617 |
| Support Services - School Administration: | | | | |
| Office of the Principal | 1,474,808 | 1,465,804 | 2,076 | 1,467,880 |
| Office of the Principal - Voc Ed Millage | 93,382 | 97,264 | - | 97,264 |
| Other School Administration | 6,785 | 7,000 | - | 7,000 |
| Support Services - Business | | | | |
| Fiscal Services | 478,129 | 538,754 | (61) | 538,693 |
| Fiscal Services - At Risk C/O | - | 3,695 | - | 3,695 |
| Fiscal Services - Title I C/O | - | 3,695 | - | 3,695 |
| Operations and Maintenance | | | | |
| Operating Buildings Services | 2,301,098 | 2,447,345 | (37,090) | 2,410,255 |
| Security Services | 51,565 | 56,745 | - | 56,745 |
| Pupil Transportation Services | 1,066,157 | 1,122,402 | (314) | 1,122,088 |
| Support Services - Other: | | | | |
| Community Services | | | | |
| Community Education | 37,209 | 35,991 | (70) | 35,921 |
| Non-Public School Pupils - Title II A | 5,941 | 5,941 | 3,578 | 9,519 |
| Total Expenditures | \$ 24,510,462 | 25,817,052 | 158,241 | 25,975,293 |
| | 0 | | | - |
| OTHER FINANCING USES | | | | |
| Operating Transfers Out: Athletics | 448,572 | 450,000 | (8,481) | 441,519 |
| Total Expenditures and Other Financing Uses | 24,959,034 | 26,267,052 | 149,760 | 26,416,812 |
| | - | | | - |
| Excess (Deficiency) of Revenue over Expenditures and Other Financing Uses | \$ (203,884) | (891,311) | 94,554 | (796,757) |
| FUND BALANCE, Beginning of Year | 2,321,443 | 2,199,877 | (82,318) | 2,117,559 |
| FUND BALANCE, End of Year | <u>\$ 2,117,559</u> | <u>1,308,566</u> | <u>12,236</u> | <u>1,320,802</u> |
| Projected Unused Budget (1.5%) | | 387,256 | 2,374 | 389,629 |
| Restated FUND BALANCE, End of Year | | <u>1,695,821</u> | <u>14,610</u> | <u>1,710,431</u> |
| | | | | - |

PUBLIC SCHOOLS OF PETOSKEY
GENERAL FUND
2008-09 BUDGET
FOR YEAR ENDED JUNE 30, 2009

| | 2007-08 <u>Actual</u> | 2008-09 <u>Proposed Budget</u> | <u>Budget Adjustment</u> | 2008-09 <u>Revised Budget</u> |
|---|--------------------------|-----------------------------------|------------------------------|----------------------------------|
| Summary: | | | | |
| Salaries | \$ 12,657,463 | 13,321,437 | (123,126) | 13,198,311 |
| Fringes | 6,629,587 | 7,111,982 | (34,839) | 7,077,143 |
| Purchased Services | 3,522,825 | 3,509,546 | 277,039 | 3,786,585 |
| Supplies | 1,541,198 | 1,751,116 | 36,537 | 1,787,653 |
| Capital Outlay | 159,389 | 122,971 | 2,630 | 125,601 |
| Total Expenditures | <u>\$ 24,510,462</u> | <u>25,817,052</u> | <u>158,241</u> | <u>25,975,293</u> |
| | - | - | - | - |
| Out-Going Transfer Detail | | | | |
| Athletic Salary | \$ 232,165 | 248,160 | (105,127) | 143,033 |
| Athletic Fringes | 57,231 | 60,465 | (25,611) | 34,854 |
| Athletic Purchased Services | 159,176 | 97,988 | 122,257 | 220,245 |
| Athletic Supplies | - | 43,387 | - | 43,387 |
| Food Service Costs | - | - | - | - |
| | <u>\$ 448,572</u> | <u>450,000</u> | <u>(8,481)</u> | <u>441,519</u> |
| | - | - | - | - |
| Summary with Athletic Detail And Unused Budget Included: | | | | |
| Salaries | 12,889,628 | 13,569,597 | (228,253) | 13,341,344 |
| Fringes | 6,686,818 | 7,172,447 | (60,450) | 7,111,997 |
| Purchased Services | 3,682,001 | 3,607,534 | 399,296 | 4,006,830 |
| Supplies | 1,541,198 | 1,407,247 | 34,163 | 1,441,411 |
| Capital Outlay | 159,389 | 122,971 | 2,630 | 125,601 |
| Total Expenditures | <u>\$ 24,959,034</u> | <u>25,879,796</u> | <u>147,386</u> | <u>26,027,183</u> |
| | - | - | - | - |