



# Public Schools of Petoskey

2001 2002 Budget

Dated June 12 2001

**PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	1999-00 <u>Actual</u>	2000-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b>REVENUE - GENERAL FUND</b>			
Local Sources	8,341,401	9,705,924	10,364,153
Other Political Subdivisions	397,822	420,059	430,200
State Sources	9,157,510	9,360,943	9,693,388
Federal Sources	399,716	489,159	407,789
Incoming Transfers and Other Transactions	<u>583,515</u>	<u>887,090</u>	<u>834,601</u>
Total Revenues	<u>18,879,964</u>	<u>20,863,175</u>	<u>21,730,131</u>
<b>EXPENDITURES</b>			
<b>Instruction:</b>			
Basic Programs	7,026,875	9,024,695	10,731,158
Added Needs	2,348,988	3,241,152	3,605,404
Adult / Continuing Education	7,990	46,477	51,502
Employee Benefits - Instructional Staff	3,429,613	1,511,425	208,806
<b>Supporting Services</b>	-	-	-
Pupil	298,745	588,448	652,012
Instructional Staff	524,559	962,221	838,870
General Administration	508,124	615,592	706,055
School Administration	972,211	1,238,555	1,475,710
Business	107,892	128,000	152,200
Operation and Maintenance	1,259,506	1,696,830	1,970,997
Pupil Transportation Services	810,440	861,908	893,550
Employee Benefits - Support Staff	1,038,958	613,687	9,292
Support Services - Other	19,596	31,415	31,474
<b>Community Services:</b>	-	-	-
Community Services Direction	<u>21,153</u>	<u>34,483</u>	<u>36,302</u>
Total Expenditures	<u>18,374,650</u>	<u>20,594,888</u>	<u>21,363,332</u>
<b>OTHER FINANCING USES</b>			
Operating Transfers Out	<u>344,307</u>	<u>402,601</u>	<u>404,000</u>
Total Expenditures and Other Financing Uses	<u>18,718,957</u>	<u>20,997,489</u>	<u>21,767,332</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	161,007	(134,314)	(37,201)
FUND BALANCE, Beginning of Year	<u>2,643,685</u>	<u>2,804,692</u>	<u>2,670,378</u>
FUND BALANCE, End of Year	<u>2,804,692</u>	<u>2,670,378</u>	<u>2,633,177</u>

**PUBLIC SCHOOLS OF PETOSKEY**  
**GENERAL FUND**  
**2001-02 BUDGET**  
**FOR YEAR ENDED JUNE 30, 2002**

	1999-00	00-01	2001-02
	<u>Actual</u>	<u>Final Budget</u>	<u>Initial Budget</u>
<b>REVENUE - GENERAL FUND</b>			
Local Sources	8,341,401	9,705,924	10,364,153
Other Political Subdivisions	397,822	420,059	430,200
State Sources	9,157,510	9,360,943	9,693,388
Federal Sources	399,716	489,159	407,789
Incoming Transfers and Other Transactions	583,515	<u>887,090</u>	<u>834,501</u>
<b>Total Revenues</b>	<u>18,879,964</u>	<u>20,863,175</u>	<u>21,730,131</u>

PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002

	1999-00 <u>Actual</u>	00-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b>EXPENDITURES</b>			
<b><u>Instruction</u></b>			
<b>Basic Programs:</b>			
Elementary Instruction			
Central	700,476	865,222	1,082,227
Lincoln	615,577	786,337	900,716
Ottawa	1,002,975	1,286,239	1,517,472
Sheridan	627,517	772,597	922,672
Montessori	36,830	79,978	110,282
St. Francis	-	32,299	36,856
Reduced Class Size		50,056	53,866
Reduced Class Size - Carryover		-	
Middle School	1,840,554	2,293,172	2,729,936
High School	1,915,734	2,446,789	2,899,643
Driver Education	50,284	80,625	85,040
Alternative Education	101,032	141,014	158,438
Title IX - Indian Education	25,007	28,132	35,508
Summer School	28,002	53,758	56,011
Enrichment Program	82,887	108,477	142,491
<b>Added Needs:</b>			
Special Education			
General	-		98,667
Categorical - TMI	-		99,243
Categorical - EMI	51,717	-	186,414
Categorical - Emotionally Impaired	316,358	534,450	419,218
Resource Rooms	234,120	471,263	549,225
Compensatory Education			
At-Risk - Section 31A	237,953	262,905	262,825
At-Risk - Section 31A - Carryover	123,760	59,646	-
Title I	190,295	216,876	216,875
Title I - Carryover	32,117	26,582	
Reading Program	2,164	1,900	
CSRD Grant	39,614	57,261	60,123
CSRD Grant - Carryover	-	17,335	17,335
Title VI	2,398	2,317	2,317
Safe & Drug Free Schools	6,227	6,516	7,231
Safe & Drug Free Schools - Carryover	-	-	-
Career Prep Grant	4,944	15,000	15,000
Career Prep Grant - Carryover	-	10,056	
Vocational Education			
Added Cost	46,146	116,594	113,400
Added Cost - Carryover	47,782	45,393	45,393
Vocational Education	636,774	798,408	926,079
Vocational Education - Resale	106,643	121,400	120,000
Char-Em Millage	109,090	242,871	242,874
Char-Em Millage - Carryover	142,310	206,957	206,957
Technology - Durant	18,576	27,422	16,228
Adult/Continuing Education	7,990	46,477	51,502
Employee Benefits - Instructional Staff	3,429,613	1,511,425	208,806

**PUBLIC SCHOOLS OF PETOSKEY  
GENERAL FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	1999-00 <u>Actual</u>	00-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b><u>Supporting Services:</u></b>			
<b>Pupil:</b>			
Guidance	200,644	255,260	285,959
Health Services	43,766	209,000	211,393
Speech	54,335	70,804	79,592
Social Work Services	-	53,384	75,068
<b>Instructional Staff:</b>			
Library	231,136	333,369	426,617
Computer Assisted Instruction	154,389	408,195	236,817
Curriculum Development	94,149	147,657	175,436
Goals 2000, Cycle 7	44,885	73,000	
<b>General Administration:</b>			
Board of Education	51,574	62,024	73,592
Executive Administration	456,550	553,568	632,463
<b>School Administration:</b>			
Office of the Principal	972,211	1,238,555	1,475,710
<b>Business</b>			
Operation and Maintenance of Plant	1,259,506	1,696,830	1,970,997
Pupil Transportation Services	810,440	861,908	893,550
Employee Benefits - Support Staff	1,038,958	613,687	9,292
<b>Support Services - Other:</b>			
Career Education	19,596	31,415	31,474
<b><u>Community Services</u></b>			
Community Education	<u>21,153</u>	<u>34,483</u>	<u>36,302</u>
<b>Total Expenditures</b>	<u>18,374,650</u>	<u>20,594,888</u>	<u>21,363,332</u>
<b>OTHER FINANCING USES</b>			
Operating Transfers Out: Athletics	<u>344,307</u>	<u>402,601</u>	<u>404,000</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>18,718,957</u>	<u>20,997,489</u>	<u>21,767,332</u>
<b>Excess (Deficiency) of Revenue over Expenditures and Other Financing Uses</b>	161,007	(134,314)	(37,201)
<b>FUND BALANCE, Beginning of Year</b>	<u>2,643,685</u>	<u>2,804,692</u>	<u>2,670,378</u>
<b>FUND BALANCE, End of Year</b>	<u>2,804,692</u>	<u>2,670,378</u>	<u>2,633,177</u>

**PUBLIC SCHOOLS OF PETOSKEY  
SPECIAL REVENUE FUNDS  
2001-02 BUDGET - COMBINING STATEMENT  
FOR YEAR ENDED JUNE 30, 2002**

	1999-00 Actual	2000-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b>REVENUES</b>			
Local Sources:			
Sales and Admissions	441,890	456,800	468,700
Interest	3,751	3,200	3,000
Other	-	-	-
State Sources	365,128	360,000	360,000
Federal Sources	<u>41,873</u>	<u>45,000</u>	<u>45,000</u>
 Total Revenue	 <u>852,642</u>	 <u>865,000</u>	 <u>876,700</u>
 <b>OTHER FINANCING SOURCES</b>			
Operating Transfers In	<u>344,307</u>	<u>402,601</u>	<u>404,000</u>
 Total Revenues and Other Financing Sources	 <u>1,196,949</u>	 <u>1,267,601</u>	 <u>1,280,700</u>
 <b>EXPENDITURES</b>			
Salaries	436,855	511,850	532,981
Benefits	160,428	207,392	199,493
Purchased Services	86,797	105,800	98,064
Materials and Supplies	411,165	423,650	423,004
Capital Outlay	<u>11,083</u>	<u>136,000</u>	<u>75,000</u>
 Total Expenditures	 <u>1,106,328</u>	 <u>1,384,692</u>	 <u>1,328,542</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	 <u>90,621</u>	 <u>(117,091)</u>	 <u>(47,842)</u>
 <b>FUND BALANCE, BEGINNING OF YEAR</b>	 <u>183,956</u>	 <u>274,577</u>	 <u>157,486</u>
 <b>FUND BALANCE, END OF YEAR</b>	 <u>274,577</u>	 <u>157,486</u>	 <u>109,644</u>

**PUBLIC SCHOOLS OF PETOSKEY  
FOOD SERVICE FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	1999-00 Actual	2000-01 Final Budget	2001-02 Initial Budget
<b>REVENUES</b>			
Interest on Investments	3,555	3,200	3,000
Sale of Lunches - Students	190,172	220,000	230,000
Sale of Lunches - Adults	1,923	1,300	2,200
Other Food Sales	17,743	10,000	15,500
Al-a-carte Sales	126,897	120,000	110,000
Breakfast Sales	16,050	15,000	15,000
State Aid	365,128	360,000	360,000
Other Income	-	-	-
USDA Commodity Revenue	41,873	45,000	45,000
<b>Total Revenue</b>	<u>763,341</u>	<u>774,500</u>	<u>780,700</u>
<b>EXPENDITURES</b>			
Salaries and Wages - Director	48,943	52,500	54,075
Salaries and Wages - Custodial		27,818	31,789
Salaries and Wages - Cooks	161,046	175,000	178,228
Cash Options	11,766	13,684	11,219
Insurance Benefits	59,271	80,000	71,842
Retirement	18,691	24,663	25,559
FICA	13,222	15,516	16,066
Workers Compensation	5,038	5,777	10,144
Contracted Services	-		
Management Fees	10,489	11,500	12,664
In-Service	497	500	500
Food Purchases	242,310	245,000	250,820
Commodity Distribution	41,873	45,000	45,000
Non-food Purchases	31,622	35,000	26,484
Equipment Purchases	11,083	136,000	75,000
Sales Taxes	2,195	4,800	2,500
Chartwell Overhead Fees	16,290	17,500	17,100
<b>Total Expenditures</b>	<u>674,336</u>	<u>890,258</u>	<u>828,990</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	89,005	(115,758)	(48,290)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>183,725</u>	<u>272,730</u>	<u>156,972</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>272,730</u>	<u>156,972</u>	<u>108,682</u>

PUBLIC SCHOOLS OF PETOSKEY  
ATHLETIC FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002

	<u>1999-00</u> <u>Actual</u>	<u>2000-01</u> <u>Revised Budget</u>	<u>2001-02</u> <u>Initial Budget</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Sales and Admissions			
Football	19,493	20,000	21,000
Boys Basketball	11,696	17,000	16,000
Volleyball	1,087	1,000	1,000
Track	459		500
Wrestling	1,511	1,000	1,000
Activity Tickets	21,022	24,000	22,000
Girls Basketball	4,173	5,000	5,000
Tournaments	23,939	20,000	25,000
Boys Soccer	1,560	1,500	1,500
Girls Soccer	1,392	500	1,000
Middle School Athletics	2,773	500	2,000
Contributions			
Interest on Investments	196		
Miscellaneous	-		
<b>Total Revenue</b>	<u>89,301</u>	<u>90,500</u>	<u>96,000</u>
<b>OTHER FINANCING SOURCES</b>			
Operating Transfers In	<u>344,307</u>	<u>402,601</u>	<u>404,000</u>
<b>Total Revenues and Other Financing Sources</b>	<u>433,608</u>	<u>493,101</u>	<u>500,000</u>
<b>EXPENDITURES</b>			
Salaries and Wages	226,866	256,532	268,889
Insurance	9,514	11,833	10,562
Retirement	25,571	31,194	32,724
FICA	17,355	19,625	20,570
Workers Compensation	-	5,100	807
In-Service / Clinics	5,178	71,000	5,300
Athletic Transportation	52,148	500	60,000
Office Supplies	1,952	19,000	1,000
Football	10,924	6,100	10,550
Boys Basketball	6,181	4,700	9,800
Girls Basketball	4,262	3,800	4,800
Boys Soccer	5,309	2,000	4,000
Boys Track	1,996	2,000	2,000
Girls Track	1,771	1,200	1,700
Boys Tennis	680	4,000	2,500
Girls Tennis	1,384	1,100	1,550
Cross Country	2,333	2,000	1,150
Boys Golf	1,513	3,000	2,000
Skiing	1,686	3,400	3,000
Wrestling	5,165	3,050	3,350
Baseball	3,061	3,500	5,050
Girls Volleyball	2,855	8,900	4,050
Middle School Sports	8,181	15,000	12,600
Tournaments	22,347	800	15,000
Girls Golf	1,489	2,900	1,400
Cheerleading	75	2,500	1,500
Softball	3,109	3,700	2,500
Girls Soccer	4,020	6,000	5,200
First Aid	5,067		6,000
	-		-
<b>Total Expenditures</b>	<u>431,992</u>	<u>494,434</u>	<u>499,552</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<b>1,616</b>	<b>(1,333)</b>	<b>448</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>231</u>	<u>1,847</u>	<u>514</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>1,847</u>	<u>514</u>	<u>962</u>

**PUBLIC SCHOOLS OF PETOSKEY  
CAPITAL PROJECTS FUNDS - COMBINING STATEMENT  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	<b>1999-00</b>	<b>2000-01</b>	<b>2001-02</b>
	<u>Actual</u>	<u>Revised Budget</u>	<u>Initial Budget</u>
<b>REVENUES</b>			
Local Sources:			
Property Taxes	1,093,090	1,202,036	1,245,556
Earnings on Investments	1,287,408	766,760	136,500
Rentals	84,263	5,000	6,000
Other Income			-
<b>Total Revenues</b>	<u>2,464,761</u>	<u>1,973,796</u>	<u>1,388,056</u>
<b>EXPENDITURES</b>			
Contracted Services	1,915,883	393,713	200,707
Supplies and Materials	1,696	1,219	8,021
Site Improvements	884,967	85,598	
Building Improvements	8,048,176	14,628,516	6,757,634
Furniture, Fixtures & Equipment	430,266	673,645	616,280
<b>Total Expenditures</b>	<u>11,280,988</u>	<u>15,782,691</u>	<u>7,582,642</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(8,816,227)	(13,808,895)	(6,194,586)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>30,204,155</u>	<u>21,387,927</u>	<u>7,579,032</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>21,387,928</u>	<u>7,579,032</u>	<u>1,384,446</u>

**PUBLIC SCHOOLS OF PETOSKEY  
SINKING FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	1999-00 <u>Actual</u>	2000-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b>REVENUE</b>			
Taxes - Sinking Fund Millage	1,093,090		
Taxes - City of Petoskey	-	497,658	516,978
Taxes - Bear Creek Township		324,484	336,035
Taxes - Resort Township		210,541	217,675
Taxes - Melrose Township		53,615	55,541
Taxes - Springvale Township		66,234	68,034
Taxes - Little Traverse Township		20,506	21,235
Taxes - Chandler Township		19,995	20,829
Taxes - Littlefield Township		4,960	5,087
Taxes - Hayes Township		4,043	4,142
Interest - Delinquent Taxes			
Interest on Investments	<u>54,460</u>	<u>36,000</u>	<u>36,000</u>
<b>Total Revenues</b>	<u>1,147,550</u>	<u>1,238,036</u>	<u>1,281,556</u>
<b>EXPENDITURES</b>			
Architect Fees			
Office Expenses			
Contracted Services			
Hallmark Construction - Sheridan	524,448	40,000	
Hallmark Construction - Middle School	149,538		
Hallmark Construction - Central	200,000		
Contractors Supply	9,300	-	
Graham Construction - Central	131,612	394,966	5,000
Graham Construction - Lincoln	119,254	287,117	5,000
Graham Construction - Ottawa	194,539	426,586	5,000
Graham Construction - High School	-	325,000	289,490
Manthei Development - High School		322,588	-
City of Petoskey - High School (Power Upgrade)		17,100	47,900
Taxes Abated		<u>1,000</u>	<u>1,000</u>
<b>Total Expenditures</b>	<u>1,328,691</u>	<u>1,814,357</u>	<u>353,390</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	(181,141)	(576,321)	928,166
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>944,030</u>	<u>762,889</u>	<u>186,568</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>762,889</u>	<u>186,568</u>	<u>1,114,734</u>

**PUBLIC SCHOOLS OF PETOSKEY  
BUILDING AND SITE FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	<u>1999-00 Actual</u>	<u>2000-01 Final Budget</u>	<u>2001-02 Initial Budget</u>
<b>REVENUES</b>			
Rental Income	84,263	5,000	6,000
Interest on Investments	<u>5,950</u>	<u>9,000</u>	<u>9,000</u>
Total Revenues	<u>90,213</u>	<u>14,000</u>	<u>15,000</u>
<b>EXPENDITURES</b>			
Architect Fees			3,000
Building Expenses			<u>8,021</u>
Total Expenditures			<u>11,021</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	90,213	14,000	3,979
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>93,788</u>	<u>184,001</u>	<u>198,001</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>184,001</u>	<u>198,001</u>	<u>201,980</u>

**PUBLIC SCHOOLS OF PETOSKEY  
ROOF REPAIR FUND  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	<u>1999-00 Actual</u>	<u>2000-01 Final Budget</u>	<u>2001-02 Initial Budget</u>
<b>REVENUES</b>			
Earnings on Investments	7,126	3,500	
Other Income	-		
<b>Total Revenues</b>	<u>7,126</u>	<u>3,500</u>	<u>3,500</u>
<b>EXPENDITURES</b>			
Legal Fees	-		
Architect Fees	3,155		
Roof Replacement	46,714		
Durant - Roof Replacement	208,626		
Durant - Parking Lot Repair	-		
<b>Total Expenditures</b>	<u>258,495</u>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(251,369)	3,500	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>312,101</u>	<u>60,732</u>	<u>64,232</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>60,732</u>	<u>64,232</u>	<u>67,732</u>

**PUBLIC SCHOOLS OF PETOSKEY  
1998 SITE IMPROVEMENT FUND (DEMO FUND)  
2001-02 BUDGET  
FOR YEAR ENDED JUNE 30, 2002**

	<u>1999-00</u> <u>Actual</u>	<u>2000-01</u> <u>Final Budget</u>	<u>2001-02</u> <u>Initial Budget</u>
<b>REVENUES</b>			
Bond Proceeds			
Interest on Investments	<u>27,100</u>	<u>3,260</u>	
<b>Total Revenues</b>	<u>27,100</u>	<u>3,260</u>	
<b>EXPENDITURES</b>			
Legal Fees			
Bond Issuance Fees			
Architect Fees			
Bid Costs			
Office Expenses			
DeLisle & Associates			
Performance Abatement	4,280		
DeLisle & Associates	1,288	6,816	
Bierlein Company	181,770	-	
Hallmark Construction	693,656	7,100	
PRS Environmental	658		
Sky Electric	3,315		
Graham Construction	-	28,360	
Graham Construction - Central	-	-	
Great Lakes Landscaping		8,600	
Graham Construction		3,320	
H&D		10,254	
City of Petoskey		6,605	
Kenmark, Inc.		1,474	
Insulation & Environmental		11,631	
KW Kraus, Inc		875	
Bouma		563	
<b>Total Expenditures</b>	<u>884,967</u>	<u>85,598</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(857,867)	(82,338)	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>940,205</u>	<u>82,338</u>	
<b>FUND BALANCE, END OF YEAR</b>	<u>82,338</u>	<u>82,338</u>	

**PUBLIC SCHOOLS OF PETOSKEY**  
**1998 CAPITAL PROJECTS FUND (CONSTRUCTION FUND)**  
**2001-02 BUDGET**  
**FOR YEAR ENDED JUNE 30, 2002**

	1999-00 <u>Actual</u>	2000-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
<b>REVENUES</b>			
Interest on Investments	1,192,772	715,000	88,000
Total Revenues	<u>1,192,772</u>	<u>715,000</u>	<u>88,000</u>
Construction Fees	10,062		
Trailer Rental Fees	2,226		
Trailer Rental Fees - Central		652	
Trailer Rental Fees - Ottawa		652	
Legal Fees	768	2,233	
Legal Fees - PHS		662	
Bond Issuance Fees			
Architect Fees			
Architect Fees - Central	284,728	34,079	
Architect Fees - Lincoln	151,102	19,463	
Architect Fees - Ottawa	256,008	33,465	
Architect Fees - Sheridan	71,282		
Architect Fees - PMS	68,859		
Architect Fees - PHS	825,779	215,184	197,707
Architect Fees - FF&E	35,283	26,318	
Architect Fees - Tech	181,266	59,005	
Architect Fees - Sheridan RAS 1	6,210		
Architect Fees - Material Testing	14,765		
Bid Costs	2,283		
Bid Costs - Central			
Bid Costs - Lincoln	1,000		
Bid Costs - Ottawa	1,000		
Bid Costs - Sheridan			
Bid Costs - PMS			
Bid Costs - PHS		2,000	
Office Expense	106		
Capital Equipment - FF&E	1,696	1,219	
Capital Equipment - FF&E - Central	9,000	71,661	
Capital Equipment - FF&E - Lincoln		65,000	
Capital Equipment - FF&E - Ottawa		130,383	
Capital Equipment - FF&E - Sheridan	48,939	9,023	
Capital Equipment - FF&E - PMS	83,700	23,316	
Capital Equipment - FF&E - PHS		38,667	437,633
Technology Equipment	36,517	7,718	
Technology Equipment - Unallocated			178,647
Technology Equipment - Central	6,764	15,248	
Technology Equipment - Lincoln	9,686	15,248	
Technology Equipment - Ottawa	5,968	15,055	
Technology Equipment - Sheridan	11,405	18,909	
Technology Equipment - PMS	79,843	62,922	
Technology Equipment - PHS	138,444	200,495	
Bidstrup Engineering - Central			
Burdco Environmental - Sheridan	3,100		
Trane Company - Sheridan	42,200		
Trane Company - PMS	18,630	1,821	
Materials Testing Corporation - Central	4,610		
Materials Testing Corporation - Lincoln	4,610		
Materials Testing Corporation - Ottawa	4,610		
Materials Testing Corporation - Sheridan	5,360		
Materials Testing Corporation - PMS	4,610		
Materials Testing Corporation - PHS	4,735		
DeLisle & Associates - Sheridan		2,319	
DeLisle & Associates - Sheridan	648		
Hallmark Construction - Sheridan	1,563,560		
Hallmark Construction - PMS	1,309,249		
Sky Electric - Central	33,965		

PUBLIC SCHOOLS OF PETOSKEY  
 1998 CAPITAL PROJECTS FUND (CONSTRUCTION FUND)  
 2001-02 BUDGET  
 FOR YEAR ENDED JUNE 30, 2002

	1999-00 <u>Actual</u>	2000-01 <u>Final Budget</u>	2001-02 <u>Initial Budget</u>
Sky Electric - PHS	63,000		
DeLisle & Associates - Central	705		
DeLisle & Associates - Sheridan	704	916	
Rug Runner - Sheridan	15,905		
Hallmark Construction - Central	111,900		
Rug Runner - Central	5,524		
LVI Services - Central	1,200		
Peninsula Insulation Services - Central	1,659		
Hunt Roofing - PMS	70,810		
Johnson Controls			
Johnson Controls - Central	2,717	94,923	988
Johnson Controls - Lincoln	2,975	50,863	243
Johnson Controls - Ottawa	4,568	77,873	606
Johnson Controls - Sheridan	63,815		
Johnson Controls - PMS	79,200	47,762	574
Johnson Controls - PHS	-	89,365	216,682
McKillip Painting - Sheridan	4,675		
Bidstrup Engineering - Sheridan	780		
URS Greiner - Central	4,100		
URS Greiner - Sheridan			
URS Greiner - PHS			9,200
Bouma Corporation - PMS	3,000		
Environmental Testing - Sheridan	428		
City of Petoskey - Central	9,222		
City of Petoskey - Sheridan	9,271		
ABI Mechanical - Sheridan	5,198		
City of Petoskey - Central	822		
McKillip Painting - Sheridan	8,000		
Materials Testing - Sheridan	-		
Vision Woodworks - Sheridan	4,984	-	
Vision Woodworks - PMS	1,628	2,660	
Dunkel Excavating - Central	5,234	1,748	
DeLisle & Associates - PHS	1,589		
DeLisle & Associates - Central	1,142		
DeLisle & Associates - Lincoln	1,142		
DeLisle & Associates - Ottawa	1,142		
Windemuller Electric - PMS	16,063	18,358	
Insulation & Environmental - Central	8,893		
Insulation & Environmental - Lincoln	2,208	4,105	
Insulation & Environmental - Ottawa	1,156	432	-
Northwest Design - Lincoln	-	1,438	3,802
Northwest Design - Ottawa	1,359	179	3,098
Northwest Design - Central	287	108	1,995
Graham Construction - Central	762,188	1,000,852	19,069
Graham Construction - Lincoln	612,074	544,726	-
Graham Construction - Ottawa	1,152,000	528,897	-
Voice Data Systems -	54,529		
Voice Data Systems - Unallocated Budget		-	48,863
Voice Data Systems - Central	16,670	70,204	
Voice Data Systems - Lincoln	7,656	58,414	
Voice Data Systems - Ottawa	13,086	92,517	
Voice Data Systems - Sheridan	37,867	32,816	
Voice Data Systems - PMS	84,745	104,210	
Voice Data Systems - PHS	196,150	6,994	167,475
SBC Datacom -	7,070	-	101,434
SBC Datacom - Central		-	358,901
SBC Datacom - Lincoln		-	346,381
SBC Datacom - Ottawa		-	417,325
SBC Datacom - Sheridan		163,230	224,883
SBC Datacom - PMS		444,259	544,803
SBC Datacom - PHS		703,311	861,661
Hoffman & Sons - PMS	2,634		
Northwest Design - Lincoln	245		

**PUBLIC SCHOOLS OF PETOSKEY**  
**1998 CAPITAL PROJECTS FUND (CONSTRUCTION FUND)**  
**2001-02 BUDGET**  
**FOR YEAR ENDED JUNE 30, 2002**

	<u>1999-00</u> <u>Actual</u>	<u>2000-01</u> <u>Final Budget</u>	<u>2001-02</u> <u>Initial Budget</u>
Northwest Design - Ottawa	201		
Northwest Design - Central	95		
Northwest Design - Sheridan	43		
Northwest Design - PHS		9,630	4,870
Insulation & Environmental - Lincoln			
Manthei Development - PHS			
DeLisle & Associates - Central		-	
DeLisle & Associates - Lincoln		880	
DeLisle & Associates - Ottawa		880	
DeLisle & Associates - Sheridan		880	
Feyen- Zylstra - Central		1,086	
City of Petoskey - Central			
City of Petoskey - Lincoln		7,900	
City of Petoskey - Ottawa		9,993	
City of Petoskey - PHS			
JW Kraus - Central			
Bouma Corporation - Central			
Graham Construction - PHS		8,550,000	2,342,368
City of Petoskey		3,028	
City of Petoskey - Central		8,326	
City of Petoskey - Lincoln		6,056	
City of Petoskey - Ottawa		9,840	
City of Petoskey - Sheridan		6,812	
City of Petoskey - PMS		15,896	
City of Petoskey - PHS		25,737	
ASCOM		872	
ASCOM		804	
ASCOM		750	
TerraCom		375	
Sky Electric		1,733	
Certified Abatement Services		5,450	
Sky Electric		159	
Sky Electric		159	
Sky Electric		159	
Sky Electric		159	
Sky Electric		159	
RBI Mechanical		888	
RBI Mechanical		130	
RBI Mechanical		118	
High School Contingency			707,042
Construction Contingency - Central			16,981
Construction Contingency - Lincoln			5,000
Construction Contingency - Ottawa			
Construction Contingency - Sheridan			
<b>Total Expenditures</b>	<u>8,808,835</u>	<u>13,882,736</u>	<u>7,218,231</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER EXPENDITURES</b>	(7,616,063)	(13,167,736)	(7,130,231)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>27,914,030</u>	<u>20,297,967</u>	<u>7,130,231</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>20,297,967</u>	<u>7,130,231</u>	

PUBLIC SCHOOLS OF PETOSKEY  
DEBT SERVICE FUND  
2001-2002 BUDGET - INITIAL  
FOR YEAR ENDED JUNE 30, 2002

	1999-00 Actual	2000-01 Final Budget	1993 Bonds	1998 Bonds	1998 Durant Bonds	2001-02 Initial Budget
<b>REVENUE:</b>						
Taxes	2,766,009	3,163,079	723,484	2,621,069	-	3,344,553
State Grant	20,286	20,279	-	-	20,273	20,273
Interest on Investments	105,890	110,000	24,200	85,800	-	110,000
<b>Total Revenue</b>	<u>2,892,185</u>	<u>3,293,358</u>	<u>747,684</u>	<u>2,706,869</u>	<u>20,273</u>	<u>3,474,826</u>
<b>EXPENDITURES:</b>						
Principal Payments	1,258,351	1,318,980	750,000	595,000	14,640	1,359,640
Interest	1,707,772	1,651,460	263,546	1,321,410	5,633	1,590,589
Fees	919	1,000	500	500	-	1,000
Tax Write Offs & Appeals	-	2,000	1,000	1,000	-	2,000
<b>Total Expenditures</b>	<u>2,967,042</u>	<u>2,973,440</u>	<u>1,015,046</u>	<u>1,917,910</u>	<u>20,273</u>	<u>2,953,229</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(74,857)</u>	<u>319,918</u>	<u>(267,362)</u>	<u>788,959</u>	<u>-</u>	<u>521,597</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,486,462</u>	<u>1,411,603</u>	<u>2,014,057</u>	<u>(282,534)</u>	<u>-</u>	<u>1,731,523</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>1,411,605</u>	<u>1,731,523</u>	<u>1,746,695</u>	<u>506,425</u>	<u>-</u>	<u>2,253,120</u>